

Class 11 Accountancy Chapter 9 - Bank Reconciliation Statement

TS Grewal Solutions for Class 11 Accountancy Chapter 9 - Bank Reconciliation Statement is a concept that students should consider while preparing for their Accountancy exam. Here, are few solutions rendered in a simple and stepwise method.

Board	CBSE
Class	Class 11
Subject	Accountancy
Chapter	Chapter 9
Chapter Name	Bank Reconciliation Statement
Number of questions solved	7
Category	TS Grewal

Chapter 9 - Bank Reconciliation Statement defines the below-mentioned concepts:

- Bank Reconciliation Statement
- Adjusting the Balance per Bank
- Preparing Journal Entries
- Bank Reconciliation Procedure
- Bank reconciliation and Debitoor

TS Grewal Solutions for Class 11 Accountancy Chapter 9 - Bank Reconciliation Statement

QUESTION 1

Record Bank Reconciliation Statement for the following transaction.

- (i) As per the cash book debit the balance ₹5,000
- (ii) Deposited cheque but not credited ₹1,000
- (iii) Issued cheque but not presented ₹1,500
- (iv) Bank Interest ₹200

Solution.

Bank Reconciliation Statement			
Sr. No.	Particulars	(+) ₹	(-) ₹
i.	As per the cash book balance (Dr.)	15,000	
ii.	Deposited cheque but not credited		1,000
iii.	Issued cheque but not presented	1,500	
iv.	Bank Interest	200	
	As per the bank passbook (cr.) (16,700-1,000)		15,700
		16,700	16,700

QUESTION 2

Arrange Bank Reconciliation Statement for the mentioned transaction.

Cash available in the bank as shown in the cash book ₹75,000. Drawn cheque but not yet presented.

Salini Saha ₹2,000

Manohar ₹ 3,000

Deposited cheque in the bank but not yet credited ₹1,900. Bank charges not entered in the cash book yet ₹ 100

Solution.

Bank Reconciliation Statement			
Sr. No.	Particulars	(+) ₹	(-) ₹
i.	Cash available in the bank as per cash book	75,000	

ii.	Cheque ₹2,000 and ₹3,000 drawn to Shalini and Manohar respectively but not yet presented	5,000	
iii.	Deposited cheque in the bank but not yet credited		1,900
iv.	Bank charges not entered in the cash book yet		100
v.	As per the pass book balance (80,000-20,000)		78,000
		80,000	80,000

QUESTION 3

Cash book recorded a balance of ₹15,000 as cash on March 31st, 2018. However, the passbook of the same date shows that cheque of ₹1,850, ₹1,000, ₹1,750 was not presented for payment. Also cheque, ₹4,100 was paid to the account but not yet cleared. Arrange Bank Reconciliation Statement as shown in the passbook.

Solution.

Bank Reconciliation Statement as on March 31 st, 2018			
Sr. No.	Particulars	(+) ₹	(-) ₹
i.	Recorded cash book balance	15,000	
ii.	Issued cheque but not presented for payment (₹1,850, ₹1,000, ₹1,750)	4,600	
iii.	Deposited cheque but not yet cleared		4,100
iv.	As per cash book balance (19,600- 4,100)		15,500
		19,600	19,600

QUESTION 4

At Union Bank of India, Mr. Lakshman opened his account. As per his cash book, his bank balance on 31st March 2018 was ₹72, 950. For the collection of ₹ 90,075, he sent a cheque to his bank, however, cheque amounting ₹43,769 was not collected by date.

Out of the cheque issued by him in payment of his debts, a cheque for ₹ 29,344 was not presented for payment. Arrange Bank Reconciliation Statement as shown in the passbook.

Solution.

Bank Reconciliation Statement as on March 31 st, 2018			
Sr. No.	Particulars	(+) ₹	(-) ₹
i.	As per the cash book balance	72,950	
	Sent a cheque to the bank but not cleared		43,769
ii.	Issued cheque but not yet presented for payment	29,344	
	As per the passbook balance (1,02,294 - 43,769)		58,525
		1,02,294	1,02,294

QUESTION 5

Balance ₹12,500 is recorded on Cash Book. When compared passbook with cash book, the following transactions were noted.

- (i) Issued cheque but not granted for payment ₹6,000
- (ii) Deposited cheque but not collected ₹9,000
- (iii) Paid bank insurance premium ₹5,000
- (iv) Bank charges ₹ 300
- (v) Deposited directly by the customer ₹8,000
- (vi) investment Interest collected by the bank ₹2,000
- (vii) Allowed cash discount ₹200 was recorded

In the debit on bank column.

Prepare Bank Reconciliation Statement from the above-mentioned transaction.

Solution.

Bank Reconciliation Statement			
Sr. No.	Particulars	(+) ₹	(-) ₹

	As per the cash book balance	12,500	
i.	Issued cheque but not yet presented for payment	6,000	
ii.	Deposited a cheque to the bank but not cleared		9,000
iii.	Paid bank insurance premium		5,000
iv.	Bank charges		300
v.	Deposited directly by the customer	8,000	
vi.	investment Interest collected by the bank	2,000	
vii.	Discount cash debited to bank column		200
	As per the passbook balance (1,02,294 - 43,769)		14,000
		28,500	28,500

QUESTION 6

Prepare Bank Reconciliation Statement from the following transaction as on 31st December 2008.

- (i) As per cash book debit balance ₹10,000
- (ii) Issued ₹500 cheque in favor of Kiran but not presented for payment
- (iii) ₹700 bill retired by the bank under a rebate of ₹20, the full amount credited to the cash book
- (iv) Deposited a cheque of ₹295 deposited in the bank has been dishonored
- (v) Deposited ₹800 in the bank was credited as ₹80 in the passbook
- (vi) Payment side of the cash book was undercast by ₹200
- (vii) On 31st December 2008, a bill of ₹1,000 (discounted with the bank in November 2008) was dishonored.

Solution.

Bank Reconciliation Statement as on 31st December 2008			
Sr. No.	Particulars	(+) ₹	(-) ₹

i.	As per the cash book balance	10,000	
ii.	₹500 cheque issued to Kiran but not presented for payment	500	
iii.	Retiring bill rebate was not recorded	20	
iv.	Deposited a cheque was dishonored		295
v.	Deposited ₹800 in the bank was credited as ₹80 in the passbook		720
vi.	Payment side of the cash book was undercast		200
vii.	Bill dishonor not been recorded in the cash book		1,000
	As per passbook balance (10,520 - 2,215)		8,305
		10,500	10,500

QUESTION 7

Prepare Bank Reconciliation Statement from the following transaction as on 31st July 2017.

- (i) As per cash book debit balance ₹50,000
- (ii) Total three cheques of ₹3,937, ₹6,000, ₹1,525 issued in the last week of July were presented for the payment to the bank in August 2017
- (iii) Two cheques ₹500 and ₹650 sent for collection were not entered in the passbook by 31st July 2017
- (iv) Bank charged ₹460 as commission allowed interest ₹100 but not mentioned in the cash book, bank column

Solution.

Bank Reconciliation Statement as on 31st July 2008

Sr. No.	Particulars	(+) ₹	(-) ₹
i.	As per the cash book balance	50,000	
ii.	Three cheques of ₹3,937, ₹6,000, ₹1,525 issued but not present on the July 2007		11,462
	Retiring bill rebate was not recorded		
iii.	Cheque sent to the bank but not entered in the passbook	1,150	
iv.	Chargers of the bank not entered in the cashbook	460	
v.	Bank allowed interest		100
	As per cashbook balance (51,610 - 11,562)		40,048
		51,610	51,610

