

29 September 2019: PIB Summary & Analysis

Steps taken by Central Government to contain onion prices

Context:

The Central government imposes stock limit on traders, bans export of onions.

Details:

- In view of the continuing high price of onions in the market, the Central Government took several steps to contain the prices namely:
 - Imposition of stock limits on traders
 - Ban on exports
 - Asked State Governments to take strict measures to prevent hoarding by traders including organising raids.
- The Central Government imposed stock limits on onion traders to facilitate the release of stocks in the market and prevent hoarding by traders.
- The stock limit of 100 quintal on retail traders and 500 quintals on wholesale traders has been imposed all over India.
- The Government has also banned export of onions with immediate effect till further orders for improving domestic availability. The ban on export of onions is expected to improve domestic availability and cool prices.
- The Centre has also asked the State Governments to enforce the stock limits strictly and carry out anti-hoarding operations against unscrupulous traders by organising raids, etc.
- The reported export below Minimum Export Price (MEP) to Bangladesh & Sri Lanka will be immediately stopped and strict action will be initiated against those who are found to be violating this.
 - MEP: It is the price below which an exporter is not allowed to export the commodity from India. MEP is imposed in view of the rising domestic retail/wholesale price or production disruptions in the country. It is a kind of quantitative restriction to trade.

INS Vikramaditya

Context:

Defence Minister Shri Rajnath Singh was on an on-board visit to INS Vikramaditya.

About INS Vikramaditya:

- Indian Naval Ship Vikramaditya is one of the most powerful aircraft carriers in India's possession.
- Originally built in 1987 by the Soviet Union and named 'Baku', it was decommissioned by the Russian Navy in 1996.
- India purchased it in 2004 for a price of USD 2.35 billion.
- The ship was commissioned in 2013 after full sea and aviation trials, and is now in active service.
- In 2014, INS Vikramaditya was formally inducted into the Indian Navy and dedicated to the nation.
- Its homeport is INS Kadamba, a naval base near Karwar in Karnataka.
- Vikramaditya's motto: **Strike Far, Strike Sure**
- **INS Vikramaditya Details:**

- Modified Kiev-class aircraft carrier
- Can carry 110 officers and 1500 sailors
- Long-range Air Surveillance Radars, LESORUB-E, Resistor-E radar complex, CCS MK II communication complex and Link II tactical data system
- Has carried a maximum of 36 aircrafts

