

## List Of Finance Ministers Of India

The Ministry of Finance, Government of India is one of the senior most offices in the Union Cabinet and Finance minister is the head of it.

The Finance Minister of India is responsible for the budgetary policy of the government and within this framework it is the duty and responsibility of the Finance Minister to prepare and present the annual Union Budget in the Parliament.

The Union Budget prepared by the Finance Minister of India gives the details of Government's plan spending and taxations in the coming financial year. With the help of this budget Finance Ministers outlines the distribution of finances to different departments and Ministries.

Check the [List of Cabinet Ministers of India](#) along with their portfolios in the linked page.

R. K. Shanmukham Chetty was the first Finance Minister of independent India and also presented the first Union Budget. Later, Indira Gandhi held the post for one year from 1970 - 1971 and was the first female Finance Minister. The current Finance Minister of India 2019 is Nirmala Sitharaman.

## Finance Ministers Of India Since Independence

Since 1945, India has had 38 Finance Ministers and there have been tenures when the country was headed by an acting Minister of Finance.

The Indian Finance Ministers list from 1946 till 2019 is given in the table below:

Finance Ministers Of India - (1946 - 2019)		
Name	Political Party	Office Tenure
Liaquat Ali Khan	All-India Muslim League	October 29, 1946 to August 14, 1947
R. K. Shanmukham Chetty	Indian National Congress	August 15, 1947 to 1949
John Mathai		1949 to 1950
C. D. Deshmukh		May 29, 1950 to 1957
T. T. Krishnamachari		1957 to February 13, 1958
Jawaharlal Nehru		February 13, 1958 to March 13, 1958
Morarji Desai		March 13, 1958 to August 29, 1963
T. T. Krishnamachari		August 29, 1963 to 1965
Sachindra Chaudhuri		1965 to March 13, 1967

Morarji Desai		March 13, 1967 to July 16, 1969
Indira Gandhi		1970 to 1971
Yashwantrao Chavan		1971 to 1975
Chidambaram Subramaniam		1975 to 1977
Haribhai M. Patel	Janata Party	March 24, 1977 to January 24, 1979
Charan Singh		January 24, 1979 to July 28, 1979
Hemvati Nandan Bahuguna	Janata Party (Secular)	July 28, 1979 to January 14, 1980
R. Venkataraman	Indian National Congress	January 14, 1980 to January 15, 1982
Pranab Mukherjee		January 15, 1982 to December 31, 1984
V. P. Singh		December 31, 1984 to January 24, 1987
Rajiv Gandhi		January 24, 1987 to July 25, 1987
N. D. Tiwari		July 25, 1987 to June 25, 1988
Shankarrao Chavan		June 25, 1988 to December 2, 1989
Madhu Dandavate	Janata Dal (National Front)	December 2, 1989 to November 10, 1990
Yashwant Sinha	Samajwadi Janata Party (National Front)	November 10, 1990 to June 21, 1991
Manmohan Singh	Indian National Congress	June 21, 1991 to May 16, 1996
Jaswant Singh	Bharatiya Janata Party	May 16, 1996 to June 1, 1996
P. Chidambaram	Tamil Maanila Congress (United Front)	June 1, 1996 to April 21, 1997
I.K. Gujral	Janata Dal (United Front)	April 21, 1997 to May 1, 1997
P. Chidambaram	Tamil Maanila Congress (United Front)	May 1, 1997 to March 19, 1998
Yashwant Sinha	Bharatiya Janata Party (NDA)	March 19, 1998 to July 1, 2002

Jaswant Singh		July 1, 2002 to May 22, 2004
P. Chidambaram	Indian National Congress (UPA)	May 22, 2004 to November 30, 2008
Manmohan Singh		November 30, 2008 to January 24, 2009
Pranab Mukherjee		January 24, 2009 to June 26, 2012
Manmohan Singh		June 26, 2012 to July 31, 2012
P. Chidambaram		July 31, 2012 to May 26, 2014
Arun Jaitley		Bharatiya Janata Party (NDA)
Nirmala Sitharaman	Bharatiya Janata Party (NDA)	May 31, 2019 to till date

Finance Minister Nirmala Sitharaman presented her first Union Budget on July 5 2019. She holds the full time office as the Finance Minister and If she completes her term of office as mentioned in the constitution, she would become the first Indian lady finance minister to do so.