

EXERCISE 13.1

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1. A student buys a pen for Rs 90 and sells it for Rs 100. Find his gain and gain percent.

Solution:

We know that the cost price of pen = Rs 90

Selling price of pen = Rs 100

By using the formula,

$$\begin{aligned}\text{Gain} &= \text{selling price} - \text{cost price} \\ &= 100 - 90 \\ &= \text{Rs } 10\end{aligned}$$

By using the formula,

$$\begin{aligned}\text{Gain \%} &= (\text{gain}/\text{cost price}) \times 100 \\ &= (10/90) \times 100 \\ &= 100/9 \\ &= 11 \frac{1}{9} \%\end{aligned}$$

2. Rekha bought a saree for Rs 1240 and sold it for Rs 1147. Find her loss and loss percent.

Solution:

We know that the cost price of saree = Rs 1240

Selling price of saree = Rs 1147

By using the formula,

$$\begin{aligned}\text{Loss} &= \text{cost price} - \text{selling price} \\ &= 1240 - 1147 \\ &= \text{Rs } 93\end{aligned}$$

By using the formula,

$$\begin{aligned}\text{Loss \%} &= (\text{loss}/\text{cost price}) \times 100 \\ &= (93/1240) \times 100 \\ &= 7.5 \%\end{aligned}$$

3. A boy buys 9 apples for Rs 9.60 and sells them at 11 for Rs 12. Find his gain or loss percent.

Solution:

We know that the cost price of 9 apples = Rs 9.60

Cost price of 1 apple = Rs 9.60/9

Selling price of 11 apple = Rs 12

Selling price of 1 apple = Rs 12/11

By using the formula,

$$\begin{aligned}\text{Gain} &= \text{selling price} - \text{cost price} \\ &= 12/11 - 9.60/9 \\ &= (108-105.60)/99 \\ &= \text{Rs } 2.40/99\end{aligned}$$

By using the formula,

$$\begin{aligned}\text{Gain \%} &= (\text{gain}/\text{cost price}) \times 100 \\ &= ((2.40/99)/(9.60/9)) \times 100 \\ &= 25/11 \\ &= 2 \frac{3}{11}\%\end{aligned}$$

4. The cost price of 10 articles is equal to the selling price of 9 articles. Find the profit percent.

Solution:

We know that the cost price of 10 article = selling price of 9 article

Let us consider CP of 1 article as Rs X

$$\begin{aligned}\text{Selling price of 9 article} &= 10X \\ \text{Selling price of 1 article} &= 10x/9\end{aligned}$$

$$\begin{aligned}\text{Profit} &= 10x/9 - x \\ &= x/9\end{aligned}$$

$$\begin{aligned}\text{Profit \%} = \text{Gain \%} &= (\text{gain}/\text{cost price}) \times 100 \\ &= (x/9)/x \times 100 \\ &= 100/9 \\ &= 11 \frac{1}{9}\%\end{aligned}$$

5. A retailer buys a radio for Rs 225. His overhead expenses are Rs 15. If he sells the radio for Rs 300, determine his profit percent.

Solution:

The cost price of a radio = Rs 225

Overhead expenses = Rs 15

Total cost = cost price + overhead expenses = 225+15 = Rs 240

Selling price of radio = Rs.300

By using the formula,

$$\begin{aligned}\text{Gain} &= \text{selling price} - \text{cost price} \\ &= 300 - 240 = \text{Rs } 60\end{aligned}$$

By using the formula,

$$\text{Gain \%} = (\text{gain}/\text{cost price}) \times 100$$

$$\begin{aligned} &= 60/240 \times 100 \\ &= 25\% \end{aligned}$$

6. A retailer buys a cooler for Rs 1200 and overhead expenses on it are Rs 40. If he sells the cooler for Rs 1550, determine his profit percent.

Solution:

We know the cost price of cooler = Rs 1200

Overhead expenses = Rs 40

Total cost = Rs 1200 + Rs 40 = Rs 1240

Selling price of cooler = Rs 1550

By using the formula,

$$\begin{aligned} \text{Gain} &= \text{selling price} - \text{cost price} \\ &= \text{Rs } 1550 - \text{Rs } 1240 \\ &= \text{Rs } 310 \end{aligned}$$

By using the formula,

$$\begin{aligned} \text{Gain \%} &= (\text{gain}/\text{cost price}) \times 100 \\ &= 310/1240 \times 100 \\ &= 25\% \end{aligned}$$

7. A dealer buys a wristwatch for Rs 225 and spends Rs 15 on its repairs. If he sells the same for Rs 300, find his profit percent.

Solution:

We know the cost price of wrist watch = Rs 225

Cost of repairing = Rs 15

Total cost = Rs 225 + Rs 15 = Rs 240

Selling price of watch = Rs 300

By using the formula,

$$\begin{aligned} \text{Gain} &= \text{selling price} - \text{cost price} \\ &= \text{Rs } 300 - \text{Rs } 240 \\ &= \text{Rs } 60 \end{aligned}$$

By using the formula,

$$\begin{aligned} \text{Gain \%} &= (\text{gain}/\text{cost price}) \times 100 \\ &= 60/240 \times 100 \\ &= 25\% \end{aligned}$$

8. Ramesh bought two boxes for Rs 1300. He sold one box at a profit of 20% and the other box at a loss of 12%. If the selling price of both boxes is the same, find the cost price of each box.

Solution:

We know the cost price of two boxes = Rs 1300

So let us consider cost price of one box be Rs x

Cost price of other box = Rs 1300 – x

$$\begin{aligned}\text{Selling price of first box} &= x + x \times 20/100 \\ &= x + x/5 \\ &= \text{Rs } 6x/5\end{aligned}$$

$$\begin{aligned}\text{Selling price of second box} &= (1300 - x) - (1300 - x) \times 12/100 \\ &= \text{Rs } (28600 - 22x)/25\end{aligned}$$

By equating SP of first and second box we get,

$$6x/5 = (28600 - 22x)/25$$

$$150x = 28600 \times 5 - 110x$$

$$150x + 110x = 28600 \times 5$$

$$260x = 28600 \times 5$$

$$\begin{aligned}x &= (28600 \times 5)/260 \\ &= 550\end{aligned}$$

∴ Cost price of first box = Rs. 550

Cost price of second box = Rs1300 – Rs550 = Rs 750

9. If the selling price of 10 pens is equal to cost price of 14 pens, find the gain percent.

Solution:

Given that, Selling price of 10 pens = cost price of 14 pens

So, let the cost price of 1 pen be Rs x

Selling price of 10 pens = Rs 14x

Selling price of 1 pen =Rs 14x/10

By using the formula,

$$\begin{aligned}\text{Gain} &= \text{selling price} - \text{cost price} \\ &= 14x/10 - x \\ &= 4x/10\end{aligned}$$

By using the formula,

$$\begin{aligned}\text{Gain \%} &= (\text{gain}/\text{cost price}) \times 100 \\ &= (4x/10)/x \times 100 \\ &= 2/5 \times 100 \\ &= 40\%\end{aligned}$$

10. If the selling price of 18 chairs be equal to selling price of 16 chairs, find the gain or loss percent.

Solution:

Given that, Cost price of 18 chairs = selling price of 16 chairs

So, let the cost price of 1 chair be Rs x

Selling price of 16 chairs = Rs $18x$

Selling price of 1 chair = Rs $18x/16$

By using the formula,

Gain = selling price – cost price

$$= 18x/16 - x$$

$$= 2x/16$$

$$= \text{Rs } x/8$$

By using the formula,

Gain % = (gain/cost price) \times 100

$$= (x/8)/x \times 100$$

$$= 25/2$$

$$= 12 \frac{1}{2} \%$$

11. If the selling price of 18 oranges is equal to the cost price of 16 oranges, find the loss percent.

Solution:

Given that, Selling price of 18 oranges = cost price of 16 oranges

So, let the cost price of 1 orange be Rs x

Selling price of 18 oranges = Rs $16x$

Selling price of 1 orange = Rs $16x/18$

By using the formula,

Loss = cost price – selling price

$$= x - 16x/18$$

$$= 2x/18$$

$$= \text{Rs } x/9$$

By using the formula,

Loss % = (loss/cost price) \times 100

$$= (x/9)/x \times 100$$

$$= 100/9$$

$$= 11 \frac{1}{9} \%$$

12. Ravish sold his motorcycle to Vineet at a loss of 28%. Vineet spent Rs 1680 on its repairs and sold the motor cycle to Rahul for Rs 35910, thereby making a profit of 12.5%, find the cost price of the motor cycle for Ravish.

Solution:

Let us consider the cost price of motorcycle for Ravish be Rs x

Loss% for Ravish = 28%

$$\begin{aligned}\text{Selling price for Ravish} &= x - x \times 28/100 = (100x - 28x)/100 = 72x/100 \\ &= \text{Rs } 18x/25\end{aligned}$$

Selling price for Ravish = cost price for Vineet = Rs $18x/25$

Repair cost by Vineet = Rs 1680

Total cost price of the motorcycle for Vineet = Rs $18x/25$ + Rs 1680

Selling price for Vineet = Rs 35910

$$\begin{aligned}\text{Profit} &= 35910 - (18x+42000)/25 \\ &= \text{Rs } (855750 - 18x)/25\end{aligned}$$

Profit % = 12.5% (Given)

By using the formula,

$$\text{Gain \%} = (\text{gain}/\text{cost price}) \times 100$$

$$\Rightarrow [(855750-18x)/25] / [(18x+42000)/25] \times 100 = 12.5$$

$$\Rightarrow [(855750-18x)/25] \times [25/(18x+42000)] = 125/1000$$

$$\Rightarrow (855750-18x) / (18x+42000) = 1/8$$

\Rightarrow By cross multiplying we get

$$\Rightarrow 8(855750-18x) = (18x+42000)$$

$$\Rightarrow 6846000 - 144x = 18x + 42000$$

$$\Rightarrow 6846000 - 42000 = 18x + 144x$$

$$\Rightarrow 162x = 6804000$$

$$x = 6804000/162$$

$$= 42000$$

\therefore Cost price of motorcycle for Ravish = Rs 42000

13. By selling a book for Rs 258, a bookseller gains 20%. For how much should he sell it to gain 30%?

Solution:

Given details are,

Selling price of book is = Rs 258

The man's gain percent is = 20% of 100 = 20/100

So, let us consider the cost price of book be Rs x

By solving,

$$x + x \times 20/100 = 258$$

$$x + x/5 = 258$$

$$(5x+x)/5 = 258$$

By cross multiplying

$$6x = 5 \times 258$$

$$x = 1290/6$$

$$= 215$$

Now, the cost price of book is = Rs 215

For a gain of 30% the man should sell the book at = $215 + 215 \times 30/100$

$$= 215 + 64.5$$

$$= 279.50$$

∴ To gain 30% the man should sell the book at Rs 279.50

14. A defective briefcase costing Rs 800 is being sold at a loss of 8%. If the price is further reduced by 5%, find its selling price.

Solution:

Given, cost price of the defective briefcase is = Rs. 800

The loss percent is = 8% of 100 = 8/100

Selling price of briefcase is = $800 - 800 \times 8/100$

$$= 800 - 64$$

$$= \text{Rs } 736$$

When the price is further reduced by 5% (Given) = 5% of 100 = 5/100

New selling price = $736 - 736 \times 5/100$

$$= 736 - 36.8$$

$$= \text{Rs } 699.2$$

∴ The selling price of the defective briefcase is Rs 699.2

15. By selling 90 ball pens for Rs 160 a person loses 20%. How many ball pens should be sold for Rs 96 so as to have profit of 20%?

Solution:

Given, selling price for 90 ball pens is = Rs 160

Selling price of 1 ball pen = $\text{Rs } 160/90 = \text{Rs } 16/9$

The loss percent is = 20% of 100 = 20/100

Let us consider the cost price of 1 pen be Rs x

By solving,

$$x - x \times 20/100 = 16/9$$

$$x - x/5 = 16/9$$

$$(5x - x)/5 = 16/9$$

$$4x/5 = 16/9$$

By cross multiplying

$$4x \times 9 = 16 \times 5$$

$$36x = 80$$

$$x = 80/36$$

$$= \text{Rs } 20/9$$

Now, cost price of 1 ball pen = Rs 20/9

To get a profit of 20%...

Let us consider the number of pens be 'x'

So, selling price of 'x' pens is = Rs 96

Selling price of 1 pen is = Rs 96/x

We know that,

$$\text{Gain \%} = (\text{gain/cost price}) \times 100$$

$$20\% = [(96/x) - (20/9)] / (20/9) \times 100$$

$$20/100 = [(96/x) - (20/9)] / (20/9) \times 100$$

$$(20/100 \times 200/9) + 200/90 = 96/x$$

$$4/9 + 200/90 = 96/x$$

$$(40+200)/90 = 96/x$$

$$240/90 = 96/x$$

$$24/9 = 96/x$$

By cross multiplying

$$24x = 96 \times 9$$

$$x = 864/24$$

$$= 36$$

∴ 36 ball pens can be sold at a price of Rs 96

16. A man sells an article at a profit of 25%. If he had bought it at 20% less and sold it for Rs 36.75 less, he would have gained 30%. Find the cost price of the article.

Solution:

Let us consider the cost price of article be Rs x

The Profit percent is = 25% of 100 = 25/100

Selling price of article = $x + x \times 25/100$

$$= x + x/4$$

$$= (4x+x)/4$$

$$= \text{Rs } 5x/4$$

If cost price of article is 20% less (given) = 20% of 100 = 20/100

Now, cost price is = $x - x \times 20/100$

$$= x - x/5$$

$$= (5x-x)/5$$

$$= \text{Rs } 4x/5$$

Now, selling price is = $\text{Rs}5x/4 - 36.75$

The Profit percent is = 30% of 100 = 30/100

He would have gained 30% selling at that price (Given)

We know that, Gain = SP – CP

$$\begin{aligned} &= 5x/4 - 36.75 - 4x/5 \\ &= (25x - 16x)/20 - 36.75 \\ &= 9x/20 - 36.75 \end{aligned}$$

Gain % = (gain/cost price) \times 100

$$30\% = \left[\frac{\{ (5x/4) - 36.75 \} - (4x/5)}{(4x/5)} \right] \times 100$$

$$30/100 = (9x/20 - 36.75) / (4x/5) \times 100$$

$$x = 175$$

\therefore Cost price of article is Rs 175

17. A dishonest shopkeeper professes to sell pulses at his cost price but uses a false weight of 950 gm for each kilogram. Find his gain percent.

Solution:

Let us consider the cost price of 1000gm pulses be Rs x

Selling price of 950 gm pulses is also = Rs x

Selling price of 1000 gm pulses = $x/950 \times 1000$

So, Gain = SP – CP

$$\begin{aligned} \text{Gain} &= 1000x/950 - x \\ &= (1000x - 950x)/950 \\ &= 50x/950 \end{aligned}$$

$$\begin{aligned} \text{Gain \%} &= (\text{gain/cost price}) \times 100 \\ &= (50x/950)/x \times 100 \\ &= 50x/950x \times 100 \\ &= 5/95 \times 100 \\ &= 100/19 \\ &= 5 \frac{5}{19}\% \end{aligned}$$

\therefore The Shopkeeper's gain percent is $5 \frac{5}{19}\%$

18. A dealer bought two tables for Rs 3120. He sold one of them at loss of 15% and other at a gain of 36%. Then, he found that each table was sold for the same price. Find the cost price of each table.

Solution:

Given, the cost price of two tables is = Rs 3120

Let cost price of first table be = Rs x

Then, cost price of second table will be = Rs 3120 – x
We know that one is a gain and other is a loss.

$$\begin{aligned}\text{Selling price of first table (gain)} &= x + x \times 36/100 \\ &= x + 9x/25 \\ &= (25x + 9x)/25 \\ &= \text{Rs } 34x/25\end{aligned}$$

$$\begin{aligned}\text{Selling price of second table (loss)} &= (3120 - x) \times 85/100 \\ &= \text{Rs } (3120 \times 85 - 85x)/100\end{aligned}$$

So now, by equating both we get,

$$34x/25 = (3120 \times 85 - 85x)/100$$

$$34x = (3120 \times 85 - 85x)/4$$

$$34x \times 4 = 3120 \times 85 - 85x$$

$$136x + 85x = 3120 \times 85$$

$$221x = 3120 \times 85$$

$$x = (3120 \times 85)/221$$

$$= 1200$$

∴ Cost price of first table (x) is = Rs 1200

Cost price of second table (3120 - x) = 3120 – 1200 = Rs 1920

19. Mariam bought two fans for Rs 3605. She sold one at a profit of 15% and the other at a loss of 9%. If Mariam obtained the same amount for each fan, find the cost price of each fan.

Solution:

Given, cost price of 2 fans is = Rs 3605

Let cost price of 1 fan be = Rs x

Then CP of other fan will be = Rs 3605 – x

We know that one is a gain and other is a loss.

$$\begin{aligned}\text{Selling price of first fan (gain)} &= x + x \times 15/100 \\ &= x + x \times 3/20 \\ &= (20x + 3x)/20 \\ &= \text{Rs } 23x/20\end{aligned}$$

$$\begin{aligned}\text{Selling price of second fan (loss)} &= (3605 - x) \times 91/100 \\ &= \text{Rs } (3605 \times 91 - 91x)/100\end{aligned}$$

So now, by equating both we get,

$$23x/20 = (3605 \times 91 - 91x)/100$$

$$23x = (3605 \times 91 - 91x)/5$$

$$23x \times 5 = 3605 \times 91 - 91x$$

$$115x + 91x = 3605 \times 91$$

$$206x = 3605 \times 91$$

$$x = (3605 \times 91)/206$$

$$= 1592.50$$

∴ Cost price of one fan (x) is = Rs 1592.50

Cost price of second fan (3605 - x) is = 3605 - 1592.50 = Rs 2012.50

20. Some toffees are bought at the rate of 11 for Rs 10 and the same number at the rate of 9 for Rs 10. If the whole lot is sold at one rupee per toffee, find the gain or loss percent on the whole transaction.

Solution:

Let the total number of toffees be 'x'

Given, cost price of 11 toffees is = Rs 10

Cost price of 1 toffee is = Rs 10/11

Given, cost price of 9 toffees is = Rs 10

Cost price of 1 toffee is = Rs 10/9

When equating both the costs we get,

$$\text{Cost price of two toffees} = (10/11) + (10/9)$$

$$= (90 + 110)/99$$

$$= 200/99$$

Cost price of one toffee is = (Rs 200/99)/2 = Rs 200/198

We know that selling price of 1 toffee (Given) = Rs 1

$$\text{Loss} = \text{CP} - \text{SP}$$

$$= 200/198 - 1$$

$$= (200 - 198)/198$$

$$= 2/198$$

$$\text{Loss\%} = (\text{loss/cost price}) \times 100$$

$$= (2/198)/(200/198) \times 100$$

$$= 2/198 \times 198/200 \times 100$$

$$= 2/200 \times 100$$

$$= 2/2$$

$$= 1\%$$

∴ It is 1% loss on the whole truncation.

21. A tricycle is sold at a gain of 16%. Had it been sold for Rs 100 more, the gain would have been 20%. Find the C.P. of the tricycle.

Solution:

Let us consider the cost price of tricycle be = Rs x

Selling price of the tricycle be = Rs x

Given, Gain% = 16% of 100 = 16/100

$$\begin{aligned}\text{Selling price of tricycle} &= x + x \times 16/100 \\ &= (100x + 16x)/100 \\ &= 116x/100 \\ &= 29x/25\end{aligned}$$

Given, if selling price is Rs 100 more

New Selling price = $29x/25 + 100$

Then, Gain% = 20%

By using the formula

Gain % = (gain/cost price) \times 100 [by using Gain = SP – CP]

$$20 = [(29x/25 + 100) - x] / x \times 100$$

$$20x/100 = (29x + 2500 - 25x)/25$$

$$x/5 = (29x + 2500 - 25x)/25$$

$$5x = 4x + 2500$$

$$x = 2500$$

∴ Cost price of tricycle is Rs 2500

22. Shabana bought 16 dozen ball pens and sold them at a loss equal to S.P. of 8 ball pens. Find

(i) her loss percent

(ii) S.P. of 1 dozen ball pens, if she purchased these 16 dozen ball pens for Rs 576.

Solution:

Given, number of ball pens bought by Shabana is = 16 dozen = $16 \times 12 = 192$ pens

So, let's consider the cost price of each pen as Rs x

CP of 8 pens = Rs 8x

Let SP of one pen be = Rs x

So, SP of 192 pens = 192x

Given, loss of 192 pens = SP of 8 ball pens

$$\text{So, loss} = 8\text{SP}$$

$$192x = (192+8) \text{ SP}$$

$$\text{SP} = 192x/200$$

$$\text{Loss} = \text{CP} - \text{SP}$$

$$= x - 192x/200$$

$$(i) \text{ Loss\%} = (\text{loss}/\text{CP}) \times 100$$

$$= (x - 192x/200)/x \times 100$$

$$= (200x - 192x)/200x \times 100$$

$$= 8/2$$

$$= 4\%$$

$$(ii) \text{ Given, CP of 16 dozen pens} = \text{Rs } 576$$

$$192x = 576$$

$$x = 576/192$$

$$\text{We know that SP of 1 pen} = 192x/200$$

$$\text{SP of dozen pens} = 12 \times 192x/200$$

$$= 12 \times 192/200 \times 576/192$$

$$= 12 \times 576/200$$

$$= 34.56$$

$$\therefore \text{Loss\%} = 4\% \text{ and SP of 1 dozen pens is Rs } 34.56$$

23. The difference between two selling prices of a shirt at profits of 4% and 5% is Rs

6. Find

(i) C.P. of the shirt

(ii) The two selling prices of the shirt

Solution:

(i) Let the CP of shirt be = Rs x

$$\text{Profit (4\%)} = 4/100 \text{ of CP}$$

$$= 4/100 \times x$$

$$= 4x/100$$

$$\text{Selling Price} = \text{C.P} + \text{Profit}$$

$$= x + 4x/100$$

$$= (100x + 4x)/100$$

$$= 104x/100$$

(ii) Let the CP of shirt be = Rs x

$$\text{Profit (5\%)} = 5/100 \text{ of CP}$$

$$= 5/100 \times x$$

$$= 5x/100$$

$$\begin{aligned}\text{Selling Price} &= \text{C.P} + \text{Profit} \\ &= x + 5x/100 \\ &= (100x + 5x)/100 \\ &= 105x/100\end{aligned}$$

Given that, the difference between the two selling price is Rs 6

$$\text{So, } 105x/100 - 104x/100 = 6$$

$$(105x-104x)/100 = 6$$

$$x/100 = 6$$

$$x = 600$$

∴ Now, C.P of the shirt is = Rs 600

$$\text{Selling Price of one shirt} = 104x/100 = (104 \times 600)/100 = \text{Rs } 624$$

$$\text{Selling Price of other shirt} = 105x/100 = (105 \times 600)/100 = \text{Rs } 630$$

24. Toshiba bought 100 hens for Rs 8000 and sold 20 of these at a gain of 5%. At what gain percent she must sell the remaining hens so as to gain 20% on the whole?

Solution:

$$\text{Given, Total hens} = 100$$

$$\text{Remaining hens} = 100 - 20 = 80 \text{ hens}$$

$$\text{Toshiba bought 100 hens for} = \text{Rs } 8000$$

$$1 \text{ hen cost is} = 8000/100 = \text{Rs } 80$$

$$20 \text{ hens cost} = 20 \times 80 = \text{Rs } 1600$$

$$\text{Given, Gain} = 5\%$$

$$\text{SP} = 105/100 \times 1600$$

$$= \text{Rs } 1680$$

$$\text{CP for 80 hens} = 80 \times 80 = \text{Rs } 6400$$

$$\text{SP of 80 hens} = \text{Rs } (1600 + 6400 - 80) = \text{Rs } 7920$$

$$\text{Gain on 80 hens} = \text{SP of 80 hens} - \text{CP of 80 hens}$$

$$= 7920 - 6400$$

$$= \text{Rs } 1520$$

$$\text{Gain \%} = (\text{gain}/\text{cost price}) \times 100$$

$$\text{Gain\% on 80 hens} = (1520/6400) \times 100$$

$$= 23.75\%$$

∴ Toshiba require 23.75% gain on the remaining hens (80hens).