

# 1 February 2020: PIB Summary & Analysis

## Summary of Union Budget 2020-21

### Context

Presenting the Union Budget, Finance Minister, unveiled a series of far-reaching reforms, aimed at energizing the Indian economy through a combination of short-term, medium-term, and long term measures.

### Highlights of the budget

[Click here](#) to read about the Union Budget 2020-21

## DefExpo 2020

### Context

A wide range of strategic and tactical weapon systems, defence equipment and technologies developed by Defence Research and Development Organisation (DRDO) will be on display at the DefExpo 2020.

### DefExpo 2020:

- The 11th biennial edition of DefExpo India-2020 is scheduled to be held in Uttar Pradesh's capital Lucknow.
- The main theme of the DefExpo India-2020 will be 'India: The Emerging Defence Manufacturing Hub'.
- Focus will be on "Digital transformation of defence".
- The previous two editions of the biennial DefExpo were held in Chennai and Goa.

### Significance of DefExpo 2020:

The DefExpo will provide an opportunity to the major foreign Original Equipment Manufacturers (OEMs) to collaborate with the Indian defence industry and help promote '[Make in India](#)' initiative.

## 34th Surajkund International Crafts Mela

### Context

The President of India, inaugurated the 34th Surajkund International Crafts Mela in Surajkund, Haryana.

### About Mela

- Every year from 1–15 February, a colorful traditional craft festival of India is held in the precincts of Surajkund.
- This fair was first started in 1987

- Traditional craftsmen (artists, painters, weavers and sculptors) from all parts of the country participate in this annual celebration named as the “Surajkund Crafts Mela” or “Surajkund designer’s Village”
- Surajkund Mela provides ordinary craftsmen and artisans real recognition and value for their skills. It also provides them an excellent opportunity to display and sell their products directly to customers.
- The Surajkund Mela has saved India's various remarkable craft traditions from extinction. For many craftsmen, artisans and weavers, this fair is major source of their annual income.

