

Insurance Companies In India

- The insurance industry comprises a total of 57 insurance companies in India.
- For Life Insurance Business there are 24 companies recognised by IRDA, similarly for non-life insurance 34 companies got the approval from IRDA.
- Life Insurance Corporation of India is the only public sector company among the life insurers.
- General Insurance Corporation of India is the only reinsurer in India recognised by the Insurance Regulatory and Development Authority.
- And, there are 6 public sector insurers among various non-life insurance companies

Given below is the list of 24 Life Insurance Companies in India recognised by the IRDA along with their headquarters, year of foundation and the sector (Public/Private) they belong to:

Life Insurance Companies in India			
Insurance Companies	Founded	Sector	Headquarters
Life Insurance Corporation of India	1956	Public	Mumbai
HDFC Standard Life Insurance Co. Ltd.	2000	Private	Mumbai
Max Life Insurance Co. Ltd.	2000	Private	Delhi
ICICI Prudential Life Insurance Co. Ltd.	2000	Private	Mumbai
Kotak Mahindra Life Insurance Co. Ltd.	2001	Private	Mumbai
Aditya Birla Sun Life Insurance Co. Ltd.	2000	Private	Mumbai
TATA AIA Life Insurance Co. Ltd.	2001	Private	Mumbai
SBI Life Insurance Co. Ltd.	2001	Private	Mumbai
Exide Life Insurance Co. Ltd.	2001	Private	Bangalore
Bajaj Allianz Life Insurance Co. Ltd.	2001	Private	Pune
PNB MetLife India Insurance Co. Ltd.	2001	Private	Mumbai
Reliance Nippon Life Insurance Company	2001	Private	Mumbai

Aviva Life Insurance Company India Ltd.	2002	Private	Gurugram
Sahara India Life Insurance Co. Ltd.	2004	Private	Lucknow
Shriram Life Insurance Co. Ltd.	2005	Private	Hyderabad
Bharti AXA Life Insurance Co. Ltd.	2008	Private	Mumbai
Future Generali India Life Insurance Co. Ltd.	2007	Private	Mumbai
IDBI Federal Life Insurance Co. Ltd.	2008	Private	Mumbai
Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.	2008	Private	Gurugram
Aegon Life Insurance Co. Ltd.	2008	Private	Mumbai
Pramerica Life Insurance Co. Ltd.	2008	Private	Mumbai
Star Union Dai-Ichi Life Insurance Co. Ltd.	2008	Private	Mumbai
IndiaFirst Life Insurance Co. Ltd.	2009	Private	Mumbai
Edelweiss Tokio Life Insurance Co. Ltd.	2011	Private	Mumbai

List of Non- Life Insurance Companies In India

The table below gives the list of non-life insurance companies that are 34 in numbers. Candidates are advised to download the Insurance Companies in India PDF given after the list containing both life and non-life insurance companies list.

Non-Life Insurance Companies In India			
Insurance Companies	Founded	Sector	Headquarter
Acko General Insurance	2016	Private	Mumbai
Aditya Birla Health Insurance	2015	Private	Mumbai
Agriculture Insurance Company of India	2002	Public	New Delhi

Apollo Munich Health Insurance	2007	Private	Gurgaon
Bajaj Allianz General Insurance	2001	Private	Pune
Bharti AXA General Insurance	2008	Private	Mumbai
Cholamandalam MS General Insurance	2001	Private	Chennai
Cigna TTK	1918	Private	Mumbai
DHFL General Insurance	2016	Private	Mumbai
Digit Insurance	2017	Private	Pune
Edelweiss General Insurance	2017	Private	Mumbai
Export Credit Guarantee Corporation of India	1957	Private	Mumbai
Future Generali India Insurance	2007	Private	Mumbai
HDFC ERGO General Insurance Company	2002	Private	Mumbai
ICICI Lombard	2001	Private	Mumbai
IFFCO TOKIO General Insurance	2000	Private	Gurugram
Kotak Mahindra General Insurance	2015	Private	Mumbai
Liberty General Insurance	2013	Private	Mumbai
Magma HDI General Insurance	2009	Private	Mumbai
Max Bupa Health Insurance	2008	Private	New Delhi
National Insurance Company	1906	Public	Kolkata
New India Assurance	1919	Public	Mumbai
Raheja QBE General Insurance	2007	Private	Mumbai

Reliance General Insurance	2000	Private	Mumbai
Reliance Health Insurance	2017	Private	Mumbai
Religare Health Insurance Company Limited	2012	Private	Gurgaon
Royal Sundaram General Insurance	2000	Private	Chennai
SBI General Insurance	2010	Private	Mumbai
Shriram General Insurance	2008	Private	Jaipur
Star Health and Allied Insurance	2006	Private	Chennai
Tata AIG General Insurance	2001	Private	Mumbai
The Oriental Insurance Company	1947	Public	New Delhi
United India Insurance Company	1938	Public	Chennai
Universal Sompo General Insurance Company	2007	Private	Mumbai