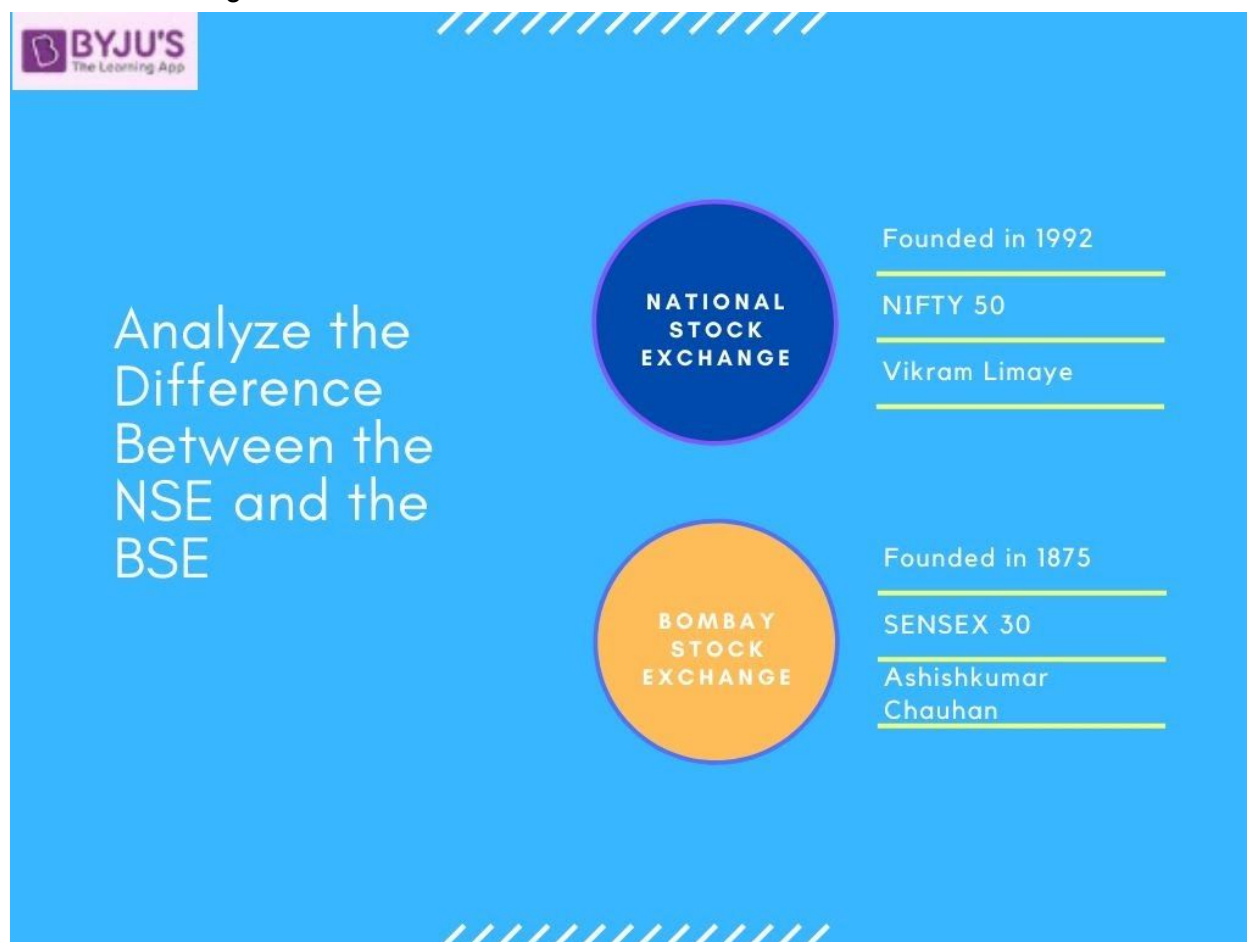


# Difference Between NSE and BSE

India's two main stock exchanges are the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). These two are among Asia's largest stock exchange surpassed only by the stock exchanges of Japan and China

The Bombay Stock Exchange is one of Asia's oldest stock exchange, beginning operations on July 9, 1875, as "The Native Share & Stock Brokers Association".

The National Stock Exchange is India's biggest stock exchange in terms of market capitalization. Its operation beginning in 1992, it was the first exchange to bring in fully automated trading to India.



Although they are both Indian stock exchanges there are some fundamental differences between the two that this article will attempt to highlight within the context of the IAS Exam

The difference between NSE and BSE is given in the table below:

<b>Differences between NSE and BSE</b>		
<b>Factors</b>	<b>NSE</b>	<b>BSE</b>
Brief Facts	It is one of the biggest stock exchanges India along with being a harbinger of technological advances by the introduction of fully automated trading systems	The BSE is one of Asia's oldest stock exchange markets which offers a legacy of high-speed trading
Electronic Trading	As electronic trading was incorporated from the beginning of its establishment, it always has been a fully electronic stock exchange promoting paperless trade	Only in 1995 did BSE switch to electronic trading after following a paper trading pattern since 1875.
Rankings	In the global stock exchange rankings, NSE stands at the 11th Position	The BSE stands at 10th position in the global stock exchange rankings
Derivative Contracts	The NSE has the lead in this segment as it has monopolized it.	BSE enjoys far lower volumes among investors and traders alike
Number of Companies Listed	The NSE has more than 1600 companies listed under it	The BSE has more than 5000 companies listed under it.
Stock Index	NSE's Stock Index - NIFTY - gives top 50 stock index	BSE's Stock Index - SENSEX gives top 30 stock index
Year of Recognition	NSE was recognized as a stock exchange in 1993	BSE became a recognized stock exchange in 1957
Trade Instruments	NSE promotes trading in equity, debts and currency derivatives	BSE promotes trading in debt instruments, mutual funds and currencies
Managing	Mr Vikram Limaye	Mr. Ashishkumar Chauhan

Director/ CEO		
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