

# Economics

ECONOMICS (CLASSES X)

## ECONOMICS CLASS X

(Total Periods: 50)

Themes	Objectives
<p><b>Theme I</b></p> <p><i>The Story of Development:</i> The traditional notion of development – National Income and Per-capita Income – Growth of NI – critical appraisal of existing development indicators (PCI, IMR, SR and other income and health indicators) – The need for health and educational development – Human Development Indicators (in simple and brief) as a holistic measure of development.</p> <p><i>The approach to this theme:</i> Use case study of three states (Kerala, Punjab and Bihar) or take a few countries (India, China, Sri Lanka and one developed country).</p>	<ul style="list-style-type: none"> <li>• Familiarisation of some macroeconomic concepts.</li> <li>• Sensitizing the child about the rationale for overall human development in our country, which include the rise of income, improvements in health and education rather than income.</li> <li>• It is necessary to raise question in minds of the children whether the increase in income alone is not sufficient for a nation?</li> <li>• How and why people should be healthy and provided with education.</li> </ul> <p style="text-align: right;"><b>Periods: 10</b></p>
<p><b>Theme II</b></p> <p><i>Money and Financial System:</i> Role of money in an economy – Historical Origin; Formal and Informal financial institutions for Savings and Credit – General Introduction; Select one formal institution such as a nationalized commercial bank and a few informal institutions – Local money lenders, landlords, self help groups, chit funds and private finance companies.</p>	<ul style="list-style-type: none"> <li>• Familiarize the concept of money as an economic concept;</li> <li>• Create awareness of the role of financial institutions from the point of view day-to-day life.</li> </ul> <p style="text-align: right;"><b>Periods: 10</b></p>





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<p><b>Theme III</b></p> <p><i>The Role of Service Sector in Indian Economy:</i> What is service sector (through examples); Importance of Service Sector in generating Employment and Income to the nation (with the help of a few case studies); Growth of Service Sector in India; India as a major service provider to the world; The need for public investment – The role of important infrastructure – education and health.</p>	<ul style="list-style-type: none"> <li>• To make aware of a major employment generating sector.</li> <li>• Sensitise the learner of how and why governments invest in such an important sector.</li> </ul> <p style="text-align: right;"><b>Periods: 10</b></p>
<p><b>Theme IV</b></p> <p><i>Globalisation:</i> What is Globalisation (through some simple examples); How India is being globalised and why – Development Strategy prior to 1991 – State Control of Industries: Textile goods as an example for elaboration; Economic Reforms 1991; Strategies adopted in Reform measures (easing of capital flows; migration, investment flows); Different perspectives on globalisation and its impacts on different sectors; Political Impacts of globalisation.</p>	<ul style="list-style-type: none"> <li>• Provide children some idea about how a particular economic phenomenon is influencing their surroundings and day-to-day life.</li> </ul> <p style="text-align: right;"><b>Periods: 10</b></p>
<p><b>Theme V</b></p> <p><i>Consumer Awareness:</i> How consumer is exploited (one or two simple case studies) – factors causing exploitation of consumers – Rise of consumer awareness – how a consumer should be in a market – role of government in consumer protection.</p>	<ul style="list-style-type: none"> <li>• Making the child aware of his or her rights and duties as a consumer;</li> <li>• Familiarizing the legal measures available to protect from being exploited in markets.</li> </ul> <p style="text-align: right;"><b>Periods: 10</b></p>
<p><b>Suggested Activities/Instructions</b></p> <p><b>Theme II:</b> Visit to banks and money lenders/pawnbrokers and discuss various activities that you have observed in banks in the classroom; Participate in the meetings of self help groups, which engaged in micro credit schemes in the locality of learners and observe issues discussed.</p> <p><b>Theme IV:</b> Provide many examples of service sector activities; Use numerical examples, charts and photographs.</p> <p><b>Theme V:</b> Collect logos of standards available for various goods and services; Visit a consumer court nearby and discuss in the class the proceedings; Collect stories of consumer exploitation and grievances from news papers and consumer courts.</p>	