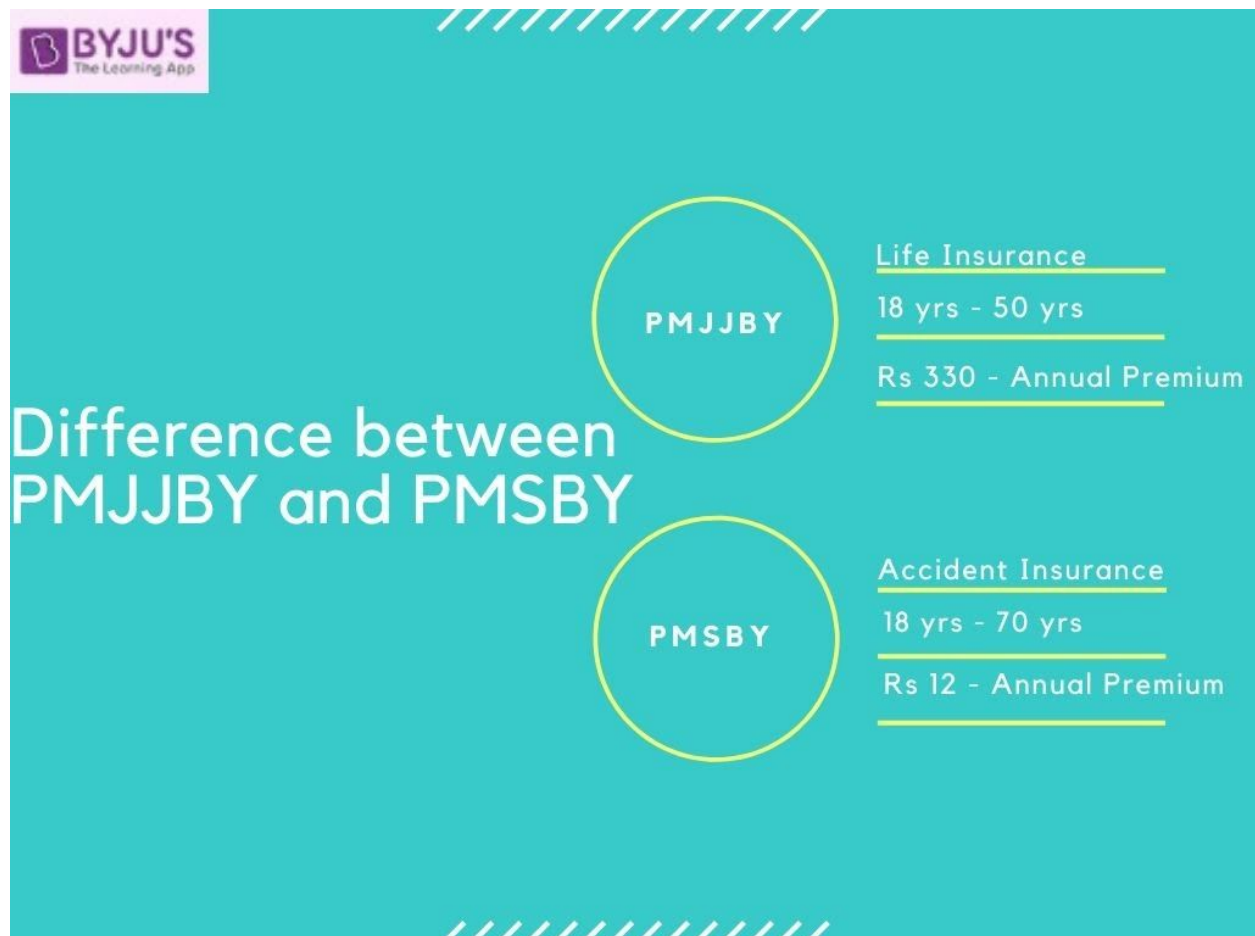


Difference between PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana) and PMSBY (Pradhan Mantri Suraksha Bima Yojana) is explained here in detail.

The Pradhan Mantri Jeevan Jyoti Bima Yojana is a Government scheme launched on 9th May 2015 by Prime Minister Narendra Modi in Kolkata. This is a life insurance scheme that was first introduced by former Finance Minister Late Arun Jaitley, in his 2015 Budget Speech.

Pradhan Mantri Suraksha Bima Yojana is a government-backed accident insurance scheme. It was originally mentioned by former Finance Minister Late Arun Jaitley in the February 2015 Budget Speech. It was formally launched by Prime Minister Narendra Modi on 8 May, 2015 in Kolkata.

Candidates planning to appear for the Civil Services Exam can visit the link [IAS Exam](#) for complete information of the Examination.



The major differences between PMJJBY and PMSBY are:

PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana)	PMSBY (Pradhan Mantri Suraksha Bima Yojana)
PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana) is a life insurance scheme.	PMSBY (Pradhan Mantri Suraksha Bima Yojana) is an accidental insurance scheme.
The age limit for PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana) is minimum 18 years and maximum 50 years.	The age limit for PMSBY (Pradhan Mantri Suraksha Bima Yojana) is minimum 18 years and maximum 70 years.
The annual premium for PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana) is Rs 330. The premium could vary depending on the prevailing tax rates, age and location.	The annual premium for PMSBY (Pradhan Mantri Suraksha Bima Yojana) is Rs 12. Please note Premium could vary depending on location, prevailing GST rates, and age.
As per PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana), cover for the death of the insured is given regardless of the cause of the death. The money would be paid to the nominee in case of death of the insured.	PMSBY (Pradhan Mantri Suraksha Bima Yojana) provides cover for death or disability by an accident. The money would be paid to the nominee in case of death of the insured.

Some of the similarities between PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana) and PMSBY (Pradhan Mantri Suraksha Bima Yojana) are given below.

1. Both the above schemes have tax benefits i.e the premium paid is tax free.
2. Both the above policies PMJJBY and PMSBY will not lapse in case the premium is not paid.
3. PMJJBY and PMSBY are Government backed insurance schemes, and it can be availed by all the residents of India, irrespective of their incomes. Both the schemes were introduced by the Government
4. Both the above schemes, PMJJBY and PMSBY are available in Private and Public Sector banks. Need to have a Savings Bank Account to avail the schemes.

After going through the similarities and differences between PMJJBY and PMSBY, visit the below-given links for better understanding of PMJJBY, PMSBY and other Government of India schemes introduced for social and economic welfare of people.

- [Pradhan Mantri Jeevan Jyoti Bima Yojana \(PMJJBY\)](#)
- [Pradhan Mantri Suraksha Bima Yojana \(PMSBY\)](#)
- [Government Schemes in India \[Updated List\]](#)

To understand the syllabus for the UPSC Civil Services Exam, click on the link [UPSC Syllabus 2020](#).

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