

## 08 Oct 2020: PIB Summary & Analysis

### 1. Invest India Conference

#### Context:

PM delivers the keynote address at Invest India Conference in Canada through video conference.

#### About the Invest India Conference:

- The forum aims to give the Canadian business community a first-hand perspective of the opportunities to invest in India and showcase India as an investment destination.
- The event witnessed the participation of representatives from banks and insurance firms, investment funds, companies in sectors like aviation, electronics and manufacturing, consultant firms, and universities.
- The conference was organised with a special focus on further strengthening business ties between India and Canada.

### 2. Air Force Day

88<sup>th</sup> Air Force Day observed on 8<sup>th</sup> October 2020.

#### Details:

- 8<sup>th</sup> October is observed as the founding day of the Indian Air Force.
- The air wing of the armed forces was officially established in 1932 on this date.

Read more about the Indian Air Force on [This Day in History dated 8<sup>th</sup> October](#).

### 3. Gyan Circle Ventures

#### Context:

Union Education Minister virtually inaugurates Gyan Circle Ventures.

#### About Gyan Circle Ventures:

- It is a Technology Business Incubator (TBI) of the Indian Institute of Information Technology, Sri City (Chittoor), Andhra Pradesh, funded by the Ministry of Electronics and Information Technology (MeitY).
- Gyan Circle Ventures would function as a Technology Incubation and Development of Entrepreneurs (TIDE 2.0) incubation centre as approved by the MeitY.
- The incubator would leverage the institution's entrepreneurial spirit by utilizing its intellectual capital and engage in using emerging technologies such as Artificial Intelligence (AI), Block-chain, Cyber Physical Systems (CPS), Cyber Security, Internet of Things (IoT), Robotics, etc.

- The venture will serve as a hub for innovation and start-ups by providing support, in various phases, via investments, infrastructure and mentoring.
- Notably, the TBI would have an Advisory Committee comprising leading industrialists, entrepreneurs and technical experts.
- It would enable incubatees to leverage these expert mentors and networks from both the academia and the industry.

