

Board of Secondary Education, Rajasthan, Ajmer

DELETED PORTION FOR THE EXAMINATIONS 2021

Subject : Accountancy

Subject Code: 30

Class : 12th (2020-21)

Book of Name: Accountancy

Unit No.	Chapter No.	Name of Chapter	Topic / Title Removed
Part-A	4	Dissolution of the firm	Dissolution of firm and Dissolution of Partnership: Meaning and Difference between the Two Constructing Realisation account on dissolution of firm Accounting entries of firms dissolution and preparing Ledger accounts Accounting for Insolvency Garners v/s Murray Rule
	6	Introduction of financial Statements of company	Meaning, characteristics and objectives of Financial Statements Format of Balance Sheet General Instructions for Preparing Preparation of Balance Sheet Format of the Statement of Profit and Loss of company General Instruction for Preparation of Statement of Profit and Loss
	8	Consignment Account	Consignment: Meaning and Terms Accounting Treatment of consignment transactions in the books of consignor and consignee Computation of commission receivable by consignee Valuation of Unsold Stock Treatment and Valuation of Normal and Abnormal Loss Accounting Treatment of Goods sent on consignment Accounting conversion of Joint venture into consignment
Part-B	3	Ethics in Accounting	Ethics: Concept, Definition, nature and sources Ethics and Professional Accountant Ethics in Accounting Transactions Window dressing
Part-C	3	Data Base Management System	Concept of Data and Database Features of the Database Management System Components of Microsoft Access Structured Query Language Preparing a Table for the data base.



Revised Syllabus for Examination 2021

Subject : Accountancy
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Unit-A

Chapter – 1	Introduction to Partnership	6
	<ul style="list-style-type: none">- Meaning , Definition, Need Features and Types of Partnership- Partnership Deed- Meaning contents, Rules in the absence of Partnership Deed- Partners Capital Accounts Fixed and Fluctuating- Distribution of Profit among partners- Profit and Loss Appropriation Account- Interest on Partners Capital and Interest on Drawings- Past Adjustments/ Adjustment in Closing Accounts- Guarantee of Minimum Profit to a Partner	
Chapter – 2	Admission of New Partner	10
	<ul style="list-style-type: none">- Rights of a new Partner- New Profit Sharing Ratio- Sacrificing Ratio- Goodwill- Meaning, Methods of Valuation and Accounting Treatment of Goodwill- Revaluation of Assets and Liabilities- Revaluation Accounts and Memorandum revaluation Account- Distribution of Accumulated Profit, Loss or Reserve- Adjustment of Partners Capital- Accounting Treatment of change in Profit Sharing Ratio among existing Partners	
Chapter – 3	Accounting for Retirement and Death of Partner	9
	<ul style="list-style-type: none">- Meaning and Methods of retirement of a Partner- New Profit Sharing Ratio and Gain Ratio- Accounting Treatment of Goodwill on retirement or Death of a Partner- Accounting Treatment for revaluation of Assets and reassessment of Liabilities- Accounting Treatment of Accumulated Profit/Loss, Reserve on retirement or Death- Computation and Payment of amount Due to retiring or deceased Partner	

Chapter – 4	- DELETED	
Chapter – 5	Company Accounts: Issue of Shares and Debentures	12
	- Company: Meaning and Characteristics, kinds and classification	
	- Shares and Kinds of Shares	
	- Accounting Treatment of Issue of Shares at Par and at Premium	
	- Accounting Treatment of Issue of Shares for Cash and for Consideration other than Cash	
	- Under subscription and Over subscription of Shares	
	- Sweat Equity Shares, Right Shares, Employee Stock Option Plan and Escrow Account	
	- Meaning, Characteristics and Types of Debentures	
	- Accounting Treatment of Issue of Debentures	
	- Accounting Treatment of Issue of Debentures for Consideration other Than Cash	
	- Disclosure of Debentures in Balance Sheet	
	- Accounting Treatment of Interest on Debentures	
	- Writing off Discount or Loss on Issue of Debentures	
Chapter – 6	- DELETED	
Chapter – 7	Joint Venture Accounts	11
	- Meaning and Introduction of Joint Venture	
	- Methods of Accounting for Joint Venture :	
	(1) Separate Books are Kept	
	(2) No Separate Books are Kept:	
	- When each Venturer keep records of his Transactions only	
	- When each venturer keeps record of his own as well as of other co-adventurers transactions	
Chapter – 9	Accounting for Non-Trading Organisations and Professional Persons	12
	- Meaning of Non-Trading organization and Books Kept by them	
	- Preparation of Receipt and Payment Account	
	- Preparation of Income and Expenditure Account	
	- Preparation of Balance Sheet	
	- Preparation of Opening and Closing Balance Sheet from Receipt and Payment Account and Income and Expenditure Account	
	- Difference Between Receipt and Payment Account and Income and Expenditure Account	
Chapter – 8	- DELETED	
Unit-B		
Chapter – 1	Analysis of financial Statements	8
	- Meaning, Definition , objectives , nature and Characteristics of Financial Statements	
	- Objects, merits, Limitations and Process of Financial Analysis	
	- Techniques of Financial statement Analysis	
	- Comparative Financial Statement	
	- Common Size Financial Statement	
Chapter-2	Ratio Analysis	12
	- Meaning of Ration Analysis	
	- Meaning of Ratio and its expression	
	- Objectives and Limitations of Ration Analysis	
	- Precaution in Using Ratios	

	- Classification of Ratios:	
	1. Liquidity Ratios	
	2. Solvency Ratios	
	3. Activity Ratios	
	4. Profitability Ratios	
	5. Investment Analysis Ratios	
Chapter – 3	- DELETED	
 Unit-C		
Chapter – 1	Application of Electronic Spreadsheet in Accounting	13
	- Utility of Spread Sheet	
	- Features of Microsoft Excel	
	- Spread Sheet sources and Use them in Accounting	
	- Financial Analysis through Spreadsheets	
	- Elements of Excel Spread Sheet	
	- Difference between Spread Sheet and Workbook	
 Chapter – 2	 Computerized Accounting System	 7
	- Computerized Accounting System: Meaning, components, capabilities, utility, benefits	
	- Automation of the Accounting Process	
	- Composition of Computerized Accounting System	
	- Management Information System and Accounting Information System	
	- Computerized Accounting Software	
	- Manual and Computerized Accounting system	
Chapter – 3	- DELETED	