

28 Nov 2020: PIB Summary & Analysis

TABLE OF CONTENTS

- 1. CSIR-CCMB's coronavirus detection method receives ICMR approval
- 2. FDI Inflows
- 3. GST Shortfall
- 4. India International Science Festival 2020 (IISF 2020)
- 5. Global Innovation and Technology Alliance (GITA)

1. CSIR-CCMB's coronavirus detection method receives ICMR approval

Context:

CSIR-CCMB's Dry Swab direct RT-PCR method for Coronavirus detection receives ICMR approval.

Details:

- The simple and fast method of **Dry Swab-Direct RT-PCR**, developed by CSIR's constituent lab Centre for Cellular and Molecular Biology (CCMB) Hyderabad for scaling up of SARS-CoV-2 detection has been approved by ICMR based on their independent validation.
- The method is a simple variation of the existing standard RT-PCR method and can easily scale up the testing by 2 to 3 fold with no new investment of resources.
- After evaluating this method and finding an overall concordance of 96.9%, ICMR has issued an advisory for the use of CSIR-CCMB dry swab method, considering its lesser cost and quick turn-around time.

About the CSIR-CCMB dry swab method:

- It involves collecting and transporting the nasal swab in the dry state (as opposed to using the viral transport medium VTM) which makes the transportation and handling of the samples easy and less prone to spillage and spread of infection.
- Also, the step of RNA isolation from the sample is omitted and involves only simple processing of the sample followed by direct RT-PCR using the kit recommended by ICMR.
- Omitting the step of RNA isolation offers a huge benefit over the conventional method, as the RNA isolation is a major bottleneck in terms of time, cost and trained manpower.
- Given this, with the same resources and no additional cost more samples can be tested and can be easily scaled up at least 2-3 times immediately.

Read more on the <u>Council of Scientific and Industrial Research (CSIR)</u> in the linked article.



2. FDI Inflows

Context:

US\$28.1 billion FDI inflows into the country during the July-September quarter.

Details:

- Total Foreign Direct Investments (FDI) inflows into India during the second quarter of the financial year 2020-21 (July 2020 to September 2020) have been US\$ 28,102 million, out of which FDI equity inflows were US\$ 23,441 million or Rs. 174,793 crore.
- This takes the FDI equity inflows during the financial year 2020-21upto September 2020 to US\$30,004 million which is 15% more than the corresponding period of 2019-20.
- From April 2000 to September 2020, the maximum equity FDI inflows were reported from Mauritius, followed by Singapore and the USA.
- Gujarat has been the major beneficiary state of the FDI equity inflows, from October 2019 to September 2020 followed by Maharashtra and Karnataka.

3. GST Shortfall

Context:

Punjab chooses Option-1 to meet the GST implementation shortfall.

Details:

- With Punjab opting for Option 1, the number of states that have chosen Option 1 has now gone up to 26.
- All the 3 Union Territories with Legislative Assembly (i.e. Delhi, Jammu & Kashmir and Puducherry) have also decided in favour of Option-1.

For details on the two options put forward by the centre, check **<u>PIB dated Aug 29, 2020</u>**.

4. India International Science Festival 2020 (IISF 2020)

Context:

CSIR organizes pre-events for IISF-2020 in various states to generate awareness.

Know more about the IISF 2020 in PIB dated Oct 20, 2020.



5. Global Innovation and Technology Alliance (GITA)

Context:

9th foundation day of GITA.

About GITA:

- Global Innovation & Technology Alliance (GITA) is a "not-for-profit" Section-8 <u>Public-Private</u> <u>Partnership (PPP)</u> company promoted jointly by the Technology Development Board (TDB), Department of Science & Technology (DST), Government of India and the Confederation of Indian Industry (CII).
- The Prime Minister's Council on Trade & Industry had, in 2010, recommended the incorporation of a Government's arm's length entity under PPP mode to professionally manage the Government's funds for providing flexibility to industry for undertaking R&D along with global partners.
- The GITA platform encourages industrial investments in innovative technology solutions by:
 - Mapping technology gaps.
 - Undertaking expert evaluation of technologies available across the globe.
 - Facilitating techno-strategic collaborative partnerships appropriate for Indian economy.
 - Connecting industrial and institutional partners for synergistic matchmaking.
 - Providing soft funding for technology development/acquisition/deployment.
- GITA's vision is to strengthen India's innovation ecosystem by supporting and enabling technology and innovation-driven enterprises.
- Enterprises from India are tying up with their counterparts from partner countries including Canada, Finland, Italy, Sweden, Spain, and the UK.
- GITA is headquartered in Gurugram, Haryana.