

Difference between Interim Budget and Vote on Account

Difference between Interim Budget and Vote on Account is explained here in detail. This topic is important from the perspective of Indian Polity Syllabus. The interim budget is an important concept and it is different from a regular government budget. The difference between Interim Budget vs Vote on Account given here can help the UPSC Civil Service exam aspirants to understand the basics better and know their comparisons thoroughly. Aspirants would find this article very helpful while preparing for the [IAS Exam](#).



The major differences between Interim Budget and Vote on Account are:

Interim Budget	Vote on Account

When the elections are approaching it is impractical to present a full budget, so the government presents an interim budget, which is like a budget for the transition period (few months remaining in power).	The vote-on-account is passed through the interim budget. Vote-on-Account is a special provision by which the government obtains Parliament's approval for funds sufficient to incur expenditure for a part of the year (till the formation of a new government)
Interim Budget deals with both receipts and expenditure.	A vote-on-account contains only the expenditure of the government
Interim Budget is passed after discussion in Lok Sabha.	A Vote-On-Account is treated as a formal matter and passed by the Lok Sabha without discussion
The Constitution gives the government the power to make changes in the tax regime in the interim budget.	Any alteration in direct taxes can only be done through passing the Finance Bill. Hence it is important to note that Vote on Account cannot change the Direct Taxes.

After learning about the Interim Budget and Vote on Account difference, it is better to know the details of the Interim Budget and also facts on Union Budget thoroughly. Visit the below-given links to learn about Interim Budget, important highlights of Union Budget and important economic terms related to Union Budget. These are the main differences between Interim Budget and Vote on Account. The differences given in the above table can help the UPSC Civil Service Exam aspirants to answer any related questions easily in the exams.

- [Interim Budget](#)
- [Union Budget 2020 – Important Highlights](#)
- [Important Economic Terms Related to Union Budget](#)
- [Difference between Interim Budget and Union Budget](#)
- [Difference between Lok Sabha and Rajya Sabha](#)
- [Complete List of Difference between Articles – History, Polity, Economics, Geography and more](#)

UPSC Civil Service Exam aspirants should diligently study the [Indian Polity Notes](#) and [Indian Economy Notes](#), as these are an extremely important component of UPSC Civil Service Exam Syllabus.