

TELANGANA STATE BOARD OF INTERMEDIATE EDUCATION, HYDERABAD

ACADEMIC YEAR 2020-2021

30% DELETED CONTENT IN VIEW OF COVID-19 PANDEMIC

INTERMEDIATE 1st YEAR ACCOUNTANCY SYLLABUS

Unit I Introduction to Accounting

- Book Keeping
- Accounting Standards – IFRS; Capital and Revenue Expenditure

Unit II Recording of Business Transactions

- Concept of Voucher, Preparation of Vouchers,

Unit III Subsidiary Books and Bank Reconciliation Statement

- Need & Advantages of Subsidiary Books -Preparation of Subsidiary Books
- **Characteristics, Importance & Advantages of Cash Book**
2 column cash book (Cash and Discount, Bank and Discount column)
- Preparation of BRS with unfavourable (Overdraft) balance

Unit IV Trial Balance and Rectification of Errors

- Merits and Limitations of Trial Balance - Types of Preparation of Trial Balance
- Suspense Account

Unit V Final Accounts of Sole Trading Concerns

- Manufacturing Account
- Adjustments other than the 5 mentioned (Closing Stock, Outstanding Expenses, Prepaid Expenses, Depreciation, Provision for Doubtful Debts) to be deleted