TELANGANA STATE BOARD OF INTERMEDIATE EDUCATION, HYDERABAD

ACADEMIC YEAR 2020-2021

30% DELETED CONTENT IN VIEW OF COVID-19 PANDEMIC

INTERMEDIATE 1st YEAR ECONOMICS SYLLABUS

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Telangana State Board of Intermediate Education, Hyderabad **QUESTIONS DELETED (2020-21 ONLY) ECONOMICS - I**

Title	Page No.
: Introduction to Economics	22
i) (5 Lines Each)	
What is positive economics?	
What is normative economics?	
: Theories of Consumer Behaviour	43
40 Lines Each	
Discus the consumers equilibrium with the help outility.	of law of equi-marginal
20 Lines Each	
Explain the concept of law of equi-marginal utilit	y. point out its assumptions.
Discuss the limitations and importance of law of	equi-marginal utility.
i) 5 Lines Each	
Explain law of equi-marginal utility	
•	70
	 : Introduction to Economics i) (5 Lines Each) What is positive economics? What is normative economics? : Theories of Consumer Behaviour 40 Lines Each Discus the consumers equilibrium with the help outility.) 20 Lines Each Explain the concept of law of equi-marginal utility Discuss the limitations and importance of law of i) 5 Lines Each

- 4. Define the concept of elasticity of demand also explain income and cross elasticity of demand.
- 5. What is price elasticity of demand? Illustrate the various types of price elasticities of demand.
- 6. Discuss the factors that determine price elasticity of demand.
- 7. Describe the importance of price elasticity demand.
- (ii) 20 Lines Each
- 8. Define price elasticity of demand.
- 9. What are the basic determinants of price elasticity of demand.
- 10. Point out the importance of price elasticity of demand.
- 11. Describe the income and cross elasticities of demand.
- (iii) 5 Lines Each
 - 11. What is price elasticity of demand.
 - 12. What are the types of price elasticity of demand.
 - 13. Explain income elasticity of demand.
 - 14. Explain cross elasticity of demand.
 - 15. What is perfectly elastic demand.
 - 16. What is perfectly inelastic demand.
 - 17. Explain unitary elastic demand.
 - 18. Explain relatively elastic demand.
- 19. Explain relatively inelastic demand.
- 20. Define superior goods.