

## Business Studies

**Time allowed: 3 hours****Maximum Marks: 80****General Instructions:**

- (i) Answer to questions carrying 1 mark may be from one word to one sentence.
- (ii) Answer to questions carrying 3 marks may be from 50 to 75 words.
- (iii) Answer to questions carrying 4-5 marks may be about 150 words.
- (iv) Answer to questions carrying 6 marks may be about 200 words.
- (v) Attempt all parts of a question together.
- (vi) Question Nos. 1 to 8 are very short-answer questions carrying 1 mark each.
- (vii) Question Nos. 9 to 14 carry 3 marks each.
- (viii) Question Nos. 15 to 18 carry 4 marks each.
- (ix) Question Nos. 19 to 22 carry 5 marks each.
- (x) Question Nos. 23 to 25 carry 6 marks each.

**Questions**

1	Define economic activity with example.	1
2	What are the different kinds of organisations that come under the public sector?	1
3	Explain the meaning of statutory corporations.	1
4	What is e-banking?	1
5	What do you understand about the social responsibility of business?	1
6	What is a small business?	1
7	What are the disadvantages of mail order houses?	1
8	What do you mean by automatic vending machine (AVM)?	1
9	Explain the following causes of business risk. (a) Human causes (b) Economic causes; and (c) Natural causes	3
10	Explain the following terms: (a) Dormant partner (b) Partner by estoppel (c) Partner by holding out	3

11	Explain the concept of incentives by the government to SSIs?	3
12	Explain the concept about the rural small business development center (RSBDC), which was introduced for the promotion of small and rural industries:	3
13	Explain the administrative setup of small-scale industries.	3
14	Write a short note on WTO and state its objectives?	3
15	Distinguish between single line stores and speciality stores.	4
16	Difference between business, profession and employment.	4
17	Explain the opinions which are against the idea of fulfillment of social responsibility.	4
18	What are the advantages and disadvantages of raising funds through public deposits?	4
19	What are the benefits of joint ventures?	5
20	Explain the features of joint Hindu undivided family business.	5
21	What is e-business? Describe four models of e-business.	5
22	Mention the services provided by the wholesalers to retailers.	5
23	What do you mean by business services and explain their distinct characteristics?	6
24	Write a short note on the following: (a) American deposit receipts (ADR) (b) Global depository receipts (GDR) (c) Indian depository receipts (IDR)	6
25	State the difference between the domestic and international trade.	6