

Business Studies

Time allowed: 3 hours**Maximum Marks: 80****General Instructions:**

- (i) Answer to questions carrying 1 mark may be from one word to one sentence.
- (ii) Answer to questions carrying 3 marks may be from 50 to 75 words.
- (iii) Answer to questions carrying 4-5 marks may be about 150 words.
- (iv) Answer to questions carrying 6 marks may be about 200 words.
- (v) Attempt all parts of a question together.
- (vi) Question Nos. 1 to 8 are very short-answer questions carrying 1 mark each.
- (vii) Question Nos. 9 to 14 carry 3 marks each.
- (viii) Question Nos. 15 to 18 carry 4 marks each.
- (ix) Question Nos. 19 to 22 carry 5 marks each.
- (x) Question Nos. 23 to 25 carry 6 marks each.

1	Define business risk.	1
2	Explain the term social responsibility as a business objective.	1
3	Explain the meaning of insurance premium	1
4	Explain the meaning of transportation.	1
5	What is the meaning of outsourcing?	1
6	What do you mean by working capital requirements of funds?	1
7	What do you mean by large fixed shop retail?	1
8	What do you mean by contract manufacturing	1
9	Explain the following are the features of the joint stock company. (a) Artificial person (b) Separate legal entity; and (c) Perpetual succession	3
10	Explain the concept of private and public sector enterprises?	3
11	Explain the following services which are offered by wholesalers to manufacturer (a) Facilitating large scale production (b) Bear all risk (c) Financial support	3

12	What are the services offered by retailers to manufacturers and wholesalers? Explain any three.	3
13	Explain the term internal trade? What are its types?	3
14	Discuss any three advantages of international business.	3
15	Describe the industrial policy 1991, towards the public sector	4
16	What are the ethical concerns involved in outsourcing?	4
17	What is retained earning? Mention its merits.	4
18	Explain the following concept which is introduced for the promotion of small and rural industries: (i) National bank for agriculture and rural development (NABARD) (ii) Small industries development bank of India (SIDBI)	4
19	Explain the features of co-operative societies.	5
20	What is the meaning of bank and explain the primary functions of the bank?	5
21	What are the different types of social responsibilities?	5
22	What do you mean by share capital? What are the two types of shares?	5
23	What are the objectives of the business?	6
24	Explain the types of small business	6
25	Briefly mention the important steps involved in a typical import transaction.	6