

Business Studies

Time allowed: 3 hours

Maximum Marks: 80

General Instructions:

- (i) Answer to questions carrying 1 mark may be from one word to one sentence.
- (ii) Answer to questions carrying 3 marks may be from 50 to 75 words.
- (iii) Answer to questions carrying 4-5 marks may be about 150 words.
- (iv) Answer to questions carrying 6 marks may be about 200 words.
- (v) Attempt all parts of a question together.
- (vi) Question Nos. 1 to 8 are very short-answer questions carrying 1 mark each.
- (vii) Question Nos. 9 to 14 carry 3 marks each.
- (viii) Question Nos. 15 to 18 carry 4 marks each.
- (ix) Question Nos. 19 to 22 carry 5 marks each.
- (x) Question Nos. 23 to 25 carry 6 marks each.

Questions

1	1. A _____ is one who allows the use of his/her name by a firm, but does not contribute to its capital. (a) Sleeping partner (b) Secret partner (c) Active partner (d) Nominal partner	1
2	Explain the meaning of joint Hindu undivided family business.	1
3	Explain the meaning of global enterprises.	1
4	Write the name of different types of pollution?	1
5	What is the basis of formation of small-scale industries?	1
6	What are the different parameters that can be used to measure the size of business units?	1
7	What do you mean by chamber of commerce and industry?	1
8	What do you mean by licensing & franchising?	1
9	What is the meaning of sole proprietorship and write any four advantages of the sole proprietorship?	3
10	What types of privileges are given to a private limited company against a public limited company?	3

11	How would you classify business activities?	3
12	Explain the types of services.	3
13	Explain the concept of national small industries corporation (NSIC).	3
14	What is the major reason underlying trade between nations? Explain any three.	3
15	Explain the types of warehouse.	4
16	Explain the social responsibilities for different interest groups.	4
17	What are the merits of debentures?	4
18	What are the advantages of mail order houses?	4
19	Discuss the limitations of electronic mode of doing business.	5
20	What are the different types of auxiliaries to trade?	5
21	Discuss the problems faced by small scale industries?	5
22	How departmental stores are different from multiple stores?	5
23	Explain the classification of sources of funds on the basis of period and ownership.	6
24	Can the public sector companies compete with the private sector in terms of profits and efficiency? Give reasons for your answer.	6
25	What are the advantages of WTO for India?	6