

Class – XII
DELETED SYLLABUS
(For the Session of 2020-21 Only)
Accountancy
(THEORY)

Part A:

Accounting for Not-For-Profit Organisations, Partnership Firms and Companies.

Unit 1: Accounting for Not-for-profit Organisations

- Meaning and features of fundbased accounting.
- Balance Sheet from
- Receipt and Payment Account with additional information.

Unit 2: Accounting for Partnership firms

- Including past adjustments.

Unit 3: Reconstitution of Partnership

- Goodwill: Capitalisation methods.
- *Admission of a Partner:* Adjustment of Capitals.
- *Death of a Partner:* Adjustment of Capitals.

Unit 4: Accounting for Share Capital and Debenture

- Accounting for share capital: Preference; calls in advance. Meaning of Private placement of shares and employee stock option plan.
- Presentation of Share Capital in company's Balance Sheet.
- Issue of debentures as collateral security
- Redemption of debentures; sources : out of profits - debenture redemption reserve; out of capital-methods : lump sum payment, draw by lots, purchase in the open market and conversion (excluding cum-interest and ex-interest).

Part B: Financial Statement Analysis

Unit 5: Analysis of Financial Statements

- Tools for Financial Statement Analysis: Comparative Statements, Common Size Statements,
Solvency Ratios: Total Assets to Debt
Activity Ratios: Working Capital Turnover, Fixed Assets Turnover,
Profitability Ratio: Earning Per Share, Dividend per Share, Price Earning Ratio

OR

Part C: Computerised Accounting

Unit 5: Overview of Computerized Accounting System

- Structure of a Computerised Accounting System

Unit 6: Accounting using Database Management System (DBMS)

- employees' profile, petty cash register.

Unit 7: Accounting Applications of Electronic Spreadsheet

- Preparing depreciation schedule, loan repayment schedule, payroll accounting and other such applications.

