

KENDRIYA VIDYALAYA SANGATHAN, AGRA REGION**SESSION ENDING EXAMINATION (2019-20)****CLASS: XI (SET-V)****SUBJECT: BUSINESS STUDIES (054)****MAX.MARKS: 80****TIME: 3 HOURS****GENERAL INSTRUCTIONS:**

1. There are total 34 questions in this question paper and attempt all parts of a question together
2. Answers to questions carrying 1 mark (**SECTION-A**) may be from one word to one sentence.
3. Answers to questions carrying 3 marks (**SECTION-B**) may be from 50-75 words.
4. Answers to questions carrying 4-5 marks (**SECTION-C & D**) may be about 150 words.
5. Answers to questions carrying 6 marks (**SECTION-E**) may be about 200 words.

(SECTION-A)

- Q1. Which of the following was not a major trade centre in ancient India- 1
- (a) Patliputra
 - (b) Surat
 - (c) Kaveripatti
 - (d) Gandhi Nagar
- Q2. The reward a businessman gets for bearing the risks is called: 1
- (a) Remuneration
 - (b) Bonus
 - (c) Commission
 - (d) Profit
- Q3. The Karta in joint Hindu family business has- 1
- (a) Limited liability
 - (b) Unlimited liability
 - (c) No liability for debts
 - (d) Joint liability
- Q4. A partner whose association with the firm is unknown to the general public is called: 1
- (a) Active partner

- (b) Sleeping partner
(c) Nominal partner
(d) Secret partner
- Q5. Overdraft facility is available only on- 1
(a) Current account deposits
(b) Saving account deposits
(c) Recurring deposits
(d) Fixed deposits
- Q6. Equity shareholders are called: 1
(a) Owners of the company
(b) Executives of the company
(c) Partners of the company
(d) Guardian of the company
- Q7. Which of the following cannot be protected under copyright? 1
(a) Music
(b) Drawing
(c) Video games
(d) Actors
- Q8. NSIC is at the top of the hierarchy in the administrative set for the promotion and development of small scale industries. (True/ False) 1
- Q9. Departmental stores can do with a small amount of capital. (True/ False) 1
- Q10. Narula's is an example of: 1
(a) Mail order houses
(b) General stores
(c) Chain stores
(d) Department
- Q11. _____ is the primary objective of the business. 1

Q12. _____ model allocates tasks, obligations and risks among the public and private partners in an optimal manner. 1

Q13. Every importer is required to secure the sanction of foreign exchange in India. All foreign exchange transactions are regulated by the..... department of RBI. 1

Q14. Ragini has insured her house for ₹ 5,00,000 against the fire. There is a fire and Ragini suffers a loss of ₹ 1,00,000. How much amount can she recover from the insurer? 1

Q15. Define working capital. 1

Q16. Startup India Scheme was launched by which ministry? 1

Q17. What is the spirit behind implementing GST by the existing government? 1

Q18. Gas authority of India Ltd. (GAIL) is carrying on various projects of energy and power. Majority of its shares are held by the government of India. It was registered under the previous Companies Act. It enjoys all the characteristics of a company. The board of directors is appointed by the government. The Board and shareholders are responsible for the efficient working of the company. The company prepares its annual report and submits to the appropriate authorities. Name the type of public sector enterprise referred to in the above para. 1

Q19. Rekha Garments has received an order to export 20,000 men's trousers to Swift Import Ltd located in Australia. Rekha garments makes necessary enquiry about the credit worthiness of Swift Import Ltd and demands letter of credit from it. After a week, Rekha garments got a letter of credit issued by the importer's bank. Identify the next step of the procedure that Rekha had to go through. 1

Q20. Match the columns: 1

(i) Withdrawal Of money from ATM

a) B2C commerce

(ii) Employees send their daily report through-mail

b) C2C commerce

(c) Intra-Commerce

(SECTION-B)

Q21. Distinguish between private company and public company on the basis of - 3

- i) Number of directors
- ii) Members
- iii) Transfer of shares

Q22. Vithal Rao has a shop in Chawdi Bazaar which deals in antique idols of various Gods and Goddesses. He has taken an insurance policy on his shop and the stock in the shop. While taking the policy, he conveyed his intention to the insurance company that he should be provided cover under all possible risks. The insurance company convinced Vital Rao that the policy was comprehensive and covered every probable risk. During the tenure of the policy, an earthquake occurred and the shop and stock of Vithal Rao destroyed completely. He approached the insurance company for compensation of loss.

However, the insurance company refused to grant him compensation on the ground that 'loss by the act of God' was not covered under the policy.

On the basis of above case, answer the following questions-

- a) Identify the principle of insurance violated by the insurance company.

Do you think that Vithal Rao has 'insurable interest' in the shop and stock destroyed?

- b) Explain the term given in part (b). 3

Q23." A market research agency undertakes market research and provides services on this aspect to its clients on a fee basis." Mention the type of outsourcing involved and identify two other activities which can be covered under this type of outsourcing.

3

Or

Explain the following:

- 1. C2C
- 2. B2B

Q24. Kunal Ltd deals in a variety of consumer products like toiletries, groceries, electronics, clothing etc. the workplace has been divided into a number of departments and every department sells a

particular commodity. In this way almost all the needs of customers are fulfilled under one roof.

Identify the type of retail trade done by Kunal Ltd and state its two features. 3

Q25. India, known as the home of spices, boasts a long history of trading with the ancient civilisations of Rome and China. Today, Indian spices are the most sought-after globally, giving their exquisite aroma, texture, taste and medicinal value. India is the world's largest producer, consumer and exporter of spices, the country produces about 75 of 109 varieties and accounts for half of global trading in spices. Top spices produced in the country include pepper, cardamom, chilli, ginger, turmeric etc.

Among others major importer of Indian spices are USA, China, UK, Sri-lanka and Germany.

On the basis of the aforesaid information about spices, enumerate the three benefits available to the Indian business firm who are engaged in spice export. 3

(SECTION-C)

Q26. Mr Bhuvan is a chartered accountant in a multinational company. He gets ₹ 1, 85,000 per month as his salary. On weekends, Mr. Bhuvan goes to nearby villages and teaches some slum children, he does not charge anything from them, he does it out of sympathy and concern for poor children. This gives him mental and psychological satisfaction.

- (a) Working as CA in a MNC refers to which type of human activity?
- (b) Teaching students in slums is which type of human activity?
- (c) Give two differences between the activities identified in part (a) and part (b). 4

Q27. What is the electronic mode of doing business? Explain three benefits of such a type of business. 4

Q28. What is the role of business in environment protection in the present context? 4

Or

What is the social responsibility of business towards- (i) government (ii) owners?

(SECTION-D)

Q29. What is a joint venture? Discuss its four benefits with explanation. 5

Q30. Rohit has done B.Tech with specialisation in electrical engineering. He has decided to set up a factory to manufacture electrical goods on a small-scale basis. He wants to seek marketing support from the organisation established by the government of India so that he can concentrate on

manufacturing without worrying about selling his products. State the organisation to which he should contact for this purpose and state any four services provided by this organisation. 5

Q31. An exporter has produced some goods and also obtained the pre-shipment inspection report. Briefly explain the next five steps in the export procedure to be taken by him. 5

Or

Explain the following documents in brief-

- i) Certificate of origin
- ii) Mate's receipt
- iii) Bill of lading
- iv) Letter of credit
- v) Shipping bill

(SECTION-E)

Q32. Manjeet Pvt. Ltd is a reputed company manufacturing computer. The company is earning a considerable profit. Both the proprietors and the employees are putting their best efforts to make good quality products available to the customers at low price, paying its shareholders a good amount of dividends and the employees a reasonable remuneration. This contributes to the successful operation of the business. With increased profits over the time, the company's foundation becomes strong and it earns a good reputation in the society. It utilises its profit to finance its growth and expansion requirements.

Explain the role of profit in the context of Manjeet Pvt. Ltd by quoting the lines from the above para. 6

Or

After completing his study, Sarthak decided to enter into business to earn profits and create employment opportunities in the country. Taking advantage of the 'start up' scheme of the government of India. He decided to venture into the business manufacturing acupressure chairs. He decided to sell his products not only in India but also abroad.

He established his factory in a remote village of Uttar Pradesh and initially employed 20 workers. Being of cautious nature, he insured his machine and factory building against fire, theft and natural calamities. For the purpose of finance, he obtained a loan from SBI. For creating demands for his product, he gave

a contract to an advertising company.

- a) In which category of industry did Sarthak venture into?
- b) Is sarthak innovative? Support your answer.
- c) "He decided to sell his products not only in India but also abroad." Which category of trade is being referred here?
- d) Sarthak used a number of auxiliaries to trade. Identify them.(any two)
- e) Give the name of industry which is commonly used for auxiliaries to trade.

Q33. Define E-banking and discuss various ways of conducting transactions in E-banking. 6

Q34. A seminar was conducted in New York on the problems of finance. Its topic was-"The Different Finance Sources available at Global level in the modern context."200 representatives from different countries participated in this seminar. All the representatives expressed their respective opinions. One of the sources of finance discussed in the seminar was such through which the foreign companies could issue their securities in India. Looking at great possibilities of obtaining capital from the investors in India, all of them showed a great interest in the discussion of the source. Another source of finance which created interest in everyone was the sources through which money could be obtained from the investors in America and other European countries. Since this source was concerned with a very big area, the number of people who took interest in it was also large. One of the Indian representatives threw light on special characteristics of this source. His presentation was appreciated by one and all. In the final session of the seminar, the discussion took place on such a source of finance which could be used in America. At the end of the seminar, the organisers thanked all the guests, and the seminar came to a successful conclusion.

In the above paragraph, three international sources of finance were discussed. Identify them and also quote the lines from the above para.

6

Or

Madhav Sales Pvt. Ltd. owns the agency of different food products, which sells goods of different brands to retailers after purchasing them from several companies. It purchases almost all goods for cash while it's all sales are on credit for one month. So the company keeps struggling with the short term finance. To overcome this problem, the company's finance department held a meeting. The chairperson of the meeting asked the members to express their views on the solution of this problem. The first person said, "We should use a source of finance which does not involve any bureaucracy and legal problems and the market of which maintains secrecy." The second person's opinion was that the

company often needs cash credit and overdraft. Therefore, the source of finance should be selected considering this fact. The view of the third person was that the company should also buy goods on credit. The chairperson of the meeting listened to the suggestions of all and, to take final decision, asked them to be present in a meeting next week.

Identify the source of finance as suggested by different people and also quote the lines in each case from the above para.

