

24 July 2021: PIB Summary & Analysis

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1. Ashadha Purnima-Dhamma Chakra Day

Context:

PM addressed the nation on Ashadha Purnima-Dhamma Chakra Day.

Details:

- Observed on full moon day in Ashadha month of the Hindu calendar, the Dhamma Chakra day is celebrated all over the world to commemorate the first sermon that [Gautama Buddha](#) gave to his five ascetic disciples.
- This day is also aptly observed as Guru Purnima by both Buddhists and Hindus as a day to mark reverence to their gurus.

Read more on [Buddhism](#) in the link.

2. INS AIRAVAT

Context:

INS Airavat reaches Jakarta with covid relief supplies to Indonesia.

Details:

- Indian Naval Ship Airavat arrived at the Port of Jakarta, Indonesia carrying essential COVID-19 relief supplies.

INS Airavat:

- INS Airavat is a Landing Ship Tank (Large) type of ship with a primary role to carry out amphibious operations and is capable of carrying multiple tanks, amphibious vehicles and other military cargo.
 - The ship is also deployed for HADR relief operations and has been a part of various relief efforts across the Indian Ocean Region.
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3. Central Board of Indirect Taxes and Customs (CBIC)

Context:

CBIC reduces compliance burden by abolishing renewals of licenses/registrations.

Details:

- The Central Board of Indirect Taxes and Customs (CBIC) has w.e.f. 23.07.2021 abolished the requirement of periodic renewals of Licence/Registration issued to Customs Brokers and Authorised Carriers.
- This would greatly help reduce the compliance burden cast on the trade, which had to otherwise make applications and submit numerous documents to renew their licenses/registrations.
- The net effect of the amendments carried out to the Customs Brokers Licensing Regulations, 2018 and Sea Cargo Manifest and Transshipment Regulations, 2018, is that the existing licenses/registration would have a lifetime validity.
- Another change that has been introduced is to allow a licensee/registration holder to voluntarily come forward to surrender his license/registration if s/he wishes.
- Also, a provision has been made to invalidate licences/registrations that are inactive for more than a year.
- These steps would prevent misuse of dormant licences/registrations by unscrupulous persons who misdeclare import or export or wrongly obtain export refunds/incentives and when caught, put the burden on the original license/registration holder.
- At the same time, the interest of genuine trade is safeguarded by empowering the Commissioners of Customs to revalidate the licence/registration in case the inactivity is for genuine reasons.