

SPIN Scheme

Khadi and Village Industries Commission (KVIC) has launched a unique Scheme called SPIN (Strengthening the Potential of India) on September 17, 2021. The scheme aims to empower the marginalised potters' community and to infuse self-sustainability in the Indian pottery sector.

The SPIN initiative has been launched on the occasion of "Sewa Diwas", which is observed on the birthday of Prime Minister Narendra Modi.

About the SPIN Scheme - Key Points

- **Objective:**
 - It aims to set up a pottery cluster under the **Scheme of Fund for Regeneration of Traditional Industries (SFURTI) Scheme** in Varanasi to empower over 1100 people of the marginalized potters' community
 - The program **aims at sustainable development by creating local self-employment, which is aligned with the Prime Minister's commitment of "Job to Every Hand"** (Har Hath Me Kaam)
- **Features:**
 - It is a no-subsidy program
 - KVIC facilitates potters to get bank loans under Pradhan Mantri Shishu Mudra Yojana
 - No financial burden on the exchequer
 - Beneficiaries can repay the loans in easy instalments
- **Initiatives Taken:**
 - 780 electric potter wheels have been sanctioned to the participants of the SPIN Scheme
 - In Gujarat, KVIC distributed 50 charkhas to women artisans at Kevadia to engage them with self-employment and sustainable livelihood
 - 780 potters from Uttar Pradesh, Bihar, Rajasthan and Jharkhand have registered for financial assistance from the bank to begin their own business
 - **Kashi Pottery Cluster**, the pottery cluster at Village Bhatti in Varanasi has also been set up over an area of 7100 square feet at the cost of Rs 2.50 crore to provide direct employment to 340 pottery artisans who have been trained by KVIC

What is the SFURTI Scheme?

Scheme of Fund for Regeneration of Traditional Industries (SFURTI) is an initiative by the Ministry of Micro, Small & Medium Enterprises to promote cluster development. Khadi and Village Industries Commission (KVIC) is the nodal agency for the promotion of Cluster development for Khadi. The objective of the scheme is to organize the traditional industries and artisans into clusters to make them competitive and provide support for their long term sustainability.

Significance of the Scheme

- SPIN will enable registered potters to get a direct loan from the banks under Pradhan Mantri Shishu Mudra Yojana
- Under this scheme, there will be no financial burden on the exchequer and the loan will be repaid by the potter in easy instalments

About KVIC

The Khadi and Village Industries Commission (KVIC) is a statutory body established by an Act of Parliament in April 1957. The objectives of KVIC are:

- Social objective of providing employment
- Economic objective of producing saleable articles
- The wider objective of creating self-reliance amongst the poor and building up of a strong rural community spirit