

## 15 Oct 2021: PIB Summary & Analysis

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#### 1. International Monetary and Financial Committee (IMFC) of the IMF

##### Context:

Finance Minister attended the Plenary Meeting of the International Monetary and Financial Committee (IMFC) of the IMF in Washington D.C.

##### Details:

- The meeting was attended by Governors/Alternate Governors representing 190 member countries of the [IMF](#).
- The discussions at the meeting centred on “vaccinate, calibrate and accelerate” which is the theme of the Managing Director’s Global Policy Agenda.
- The Finance Minister Nirmala Sitharaman conveyed that India recognises that universal vaccination is the key to stemming the spread of the virus.
- She asserted that the stark differences in vaccination coverage of low-income countries and advanced countries is of concern and it is critical that we address vaccine inequity.

##### About IMFC Meeting:

- The IMFC meets twice a year, once during the Fund-Bank Spring Meetings in April, and again during the Annual Meetings in October.
- The Committee discusses matters of common concern affecting the global economy and advises the IMF on the direction of its work.

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#### 2. India-U.S.A. Economic & Financial Partnership Dialogue

##### Context:

8th ministerial meeting of India-U.S.A. Economic & Financial Partnership Dialogue held in Washington D.C.

##### Details:

- During the meeting, discussions were held on various subjects such as the macroeconomic outlook and recovery from the COVID-19 pandemic, financial regulatory and technical collaboration,

multilateral engagement, climate finance and anti-money laundering and combating the financing of terrorism (AML/CFT).

- The India – USA Economic & Financial Partnership was launched in 2010 as a framework to cement the economic bonds between the two nations and build a foundation for greater cooperation and economic growth in the future.

**Also read:** [India – US relations](#)

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### 3. Dr APJ Abdul Kalam

#### Context:

PM pays tributes to Dr APJ Abdul Kalam on his Jayanti.

**Know more about former President Dr APJ Abdul Kalam in [This Day in History dated Oct 15](#).**

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### 4. Stubble Burning

#### Context:

Active paddy residue burning events in Punjab, Haryana and 8 NCR districts of U.P. comes down significantly.

#### Details:

- As per the report based on the protocol framed by ISRO for the [Commission for Air Quality Management \(CAQM\)](#), paddy residue burning events have been reduced by 69.49% in Punjab, by 18.28% in Haryana and by 47.61% in the 8 NCR Districts of Uttar Pradesh during the one-month period compared to the same period last year.
- Hotspots of stubble burning:
  - The major hotspots of paddy residue burning in the state of Punjab are Amritsar, Tarn Taran, Patiala and Ludhiana.
  - These four districts account for 72% of [stubble burning](#)
  - Similarly, the major hotspots in Haryana are Karnal, Kaithal and Kurukshetra.
  - These 3 districts account for 80% of the stubble burning incidences.

*Read previous PIB [here](#).*