

## 10 Jan 2022: PIB Summary & Analysis

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#### 1. Global Innovation Index

##### Context:

Union Minister said India should be in the top 25 in the Global Innovation Index.

##### About the Global Innovation Index (GII):

- The GII is an index that provides detailed metrics about the innovation performance of 131 countries and economies all over the world.
- It is published by INSEAD, Cornell University, and the [World Intellectual Property Organization \(WIPO\)](#), along with other institutions.
- In the GII 2021, India was ranked 46.

Read more about the [Global Innovation Index](#) in the linked article.

#### 2. National Innovation Week

##### Context:

MoE, AICTE and DPIIT organise 'National Innovation Week' from 10th – 16th January 2022 under Azadi ka Amrit Mahotsav.

##### Details:

- This Innovation week will highlight various initiatives undertaken by these agencies to spread awareness to promote innovation and entrepreneurship in India.
- 75 innovative technologies selected from various programs such as National Innovation Contest, Smart India Hackathon, YUKTI2.0 and Toyathon conducted by the Ministry of Education will participate in e-exhibition and demonstrate their innovations.
- Alongside the exhibition, there are full-day activities scheduled for 11th and 12th Jan comprising multiple keynote sessions and panel discussions on emerging areas related to innovation and entrepreneurship in HEIs and schools.

- The Innovation week will inspire young innovators to solve the problems faced by society through constructive ideas and address upcoming challenges.

### 3. PLI Scheme for Auto Industry

#### Context:

115 companies filed their applications under the Production Linked Incentive Scheme for Automobile and Auto Component Industry in India.

#### Details:

- The PLI scheme for the auto sector will incentivize high-value Advanced Automotive Technology vehicles and products.
- It envisages overcoming the cost disabilities to the industry for the manufacture of Advanced Automotive Technology products in India.
- **Know more about the PLI Scheme for the auto sector in [PIB dated Sep 15, 2021](#).**