

Unit 4: Understanding Economic Development		50 Periods
Themes		Objectives
<b>1. Development:</b> <ul style="list-style-type: none"> <li>• What Development Promises - Different People, Different Goals</li> <li>• Income and Other Goals</li> <li>• National Development</li> <li>• How to compare different countries or states?</li> <li>• Income and other criteria</li> <li>• Public Facilities</li> <li>• Sustainability of Development</li> </ul>		<ul style="list-style-type: none"> <li>• Familiarize with concepts of macroeconomics.</li> <li>• Understand the rationale for overall human development in our country, which includes the rise of income, improvements in health and education rather than income.</li> <li>• Understand the importance of quality of life and sustainable development.</li> </ul>
<b>2. Sectors of the Indian Economy:</b> <ul style="list-style-type: none"> <li>• Sectors of Economic Activities</li> <li>• Comparing the three sectors</li> <li>• Primary, Secondary and Tertiary Sectors in India</li> <li>• Division of sectors as organized and unorganized</li> </ul>		<ul style="list-style-type: none"> <li>• Identify major employment generating sectors.</li> <li>• Reason out the government investment in different sectors of economy.</li> </ul>

<ul style="list-style-type: none"> <li>• Sectors in terms of ownership: Public and Private Sectors</li> </ul> <p><b>3. Money and Credit:</b></p> <ul style="list-style-type: none"> <li>• Money as a medium of exchange</li> <li>• Modern forms of Money</li> <li>• Loan activities of Banks</li> <li>• Two different Credit situations</li> <li>• Terms of Credit</li> <li>• Formal Sector Credit in India</li> <li>• Self Help Groups for the Poor</li> </ul> <p><b>4. Globalization and the Indian Economy:</b></p> <ul style="list-style-type: none"> <li>• Production across countries</li> <li>• Interlinking production across countries</li> <li>• Foreign Trade and integration of markets</li> <li>• What is Globalization?</li> <li>• Factors that have enabled Globalization</li> <li>• World Trade Organization</li> <li>• Impact of Globalization in India</li> <li>• The Struggle for a fair Globalization</li> </ul> <p><b>5. Consumer Rights:</b>  <b>To be used only for Project Work</b></p>	<ul style="list-style-type: none"> <li>• Understand money as an economic concept.</li> <li>• Understand the role of financial institutions from the point of view of day-to- day life.</li> <li>• Explain the working of the Global Economic phenomenon.</li> <li>• Gets familiarized with the rights and duties as a consumer; and legal measures available to protect from being exploited in markets.</li> </ul>
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