

## SEBI Grade A Exam 2022 Syllabus

The Security Exchange Board of India conducts the SEBI Grade A Recruitment Exam. The exams for the two stages of SEBI Grade A recruitment were recently conducted. According to the SEBI Grade A selection procedure, there will be three stages of recruitment. The first stage will consist of an online screening test, the second stage is an online examination and the third and final is an interview round. The screening test was conducted on February 20, 2022, followed by an online examination on March 20, 2022.

SEBI has published the SEBI Grade A syllabus 2022 along with the official notification on their website. The SEBI authority organises an officer level exam to provide lakhs of aspirants a chance for grade A officer positions in the securities and commodity markets, which are owned by the Ministry of Finance, Government of India. As a result, in order to clear this officer-level test, candidates must first get a thorough grasp of the SEBI grade A syllabus 2022. The given article covers the SEBI Grade A Exam syllabus 2022 in detail.

### SEBI Grade A 2022 Syllabus Overview

SEBI Grade A syllabus comprises courses such as commerce, finance, management, costing, economics and many more for both phase 1 and phase 2 examinations. The first is the Screening Test, which qualifies applicants for the second round of the Online Examination. All applicants who pass the online examination will be invited to the phase three personal interview. The detailed syllabus covering each stage of the examination is given below:

#### SEBI Grade A Exam Phase 1: Screening Test

The online Screening Test is the first stage of the SEBI Grade A Recruitment exam. It will consist of 200 questions with a total of 200 marks. This examination consists of two parts.

**Paper 1** includes 4 Subjects: Reasoning Ability, General Awareness, English Language and Quantitative Aptitude.

**Paper 2** includes covers General Streams Questions on management, commerce, finance, and many other topics.

The detailed subject wise topics are given in the following table:

<b>SEBI Grade A Phase 1: Paper 1</b>
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Subject	Topics
<b>Quantitative Aptitude</b>	<ul style="list-style-type: none"><li>• Area</li><li>• Average</li><li>• Interest</li><li>• HCF and LCM</li><li>• Probability</li><li>• Time and Distance</li><li>• Time and Work</li><li>• Profit Loss</li><li>• Partnership</li><li>• Squares and Square Roots</li><li>• Pipes and Cistern</li><li>• Volume</li></ul>
<b>English Language</b>	<ul style="list-style-type: none"><li>• Rules For Tenses</li><li>• Rules For Prepositions</li><li>• List of Prepositions</li><li>• Rules and List of Conjunctions</li><li>• Active And Passive Voice Rules</li><li>• List of One Word Substitutions</li><li>• List of Homophones/Homonyms</li><li>• List of Synonyms and Antonyms</li><li>• Idioms And Phrases</li><li>• Spotting the Error</li><li>• Article Rules</li><li>• Direct &amp; Indirect Speech Rules</li></ul>

<b>General Awareness</b>	<ul style="list-style-type: none"> <li>• History</li> <li>• Current Affair</li> <li>• Geography</li> <li>• General Knowledge</li> <li>• Politics</li> <li>• Organizations</li> <li>• Recent Developments</li> <li>• General Science</li> </ul>
<b>Reasoning</b>	<ul style="list-style-type: none"> <li>• Series</li> <li>• Coding-Decoding</li> <li>• Arrangements</li> <li>• Logical Reasoning</li> <li>• Non-Verbal Reasoning</li> <li>• Blood Relations</li> <li>• Calendars</li> <li>• Cause and Effect</li> <li>• Clocks</li> <li>• Statement and Assumptions</li> <li>• Statement and Conclusions</li> <li>• Syllogism</li> </ul>

<b>SEBI Grade A Phase 1: Paper 2</b>	
<b>Commerce &amp; Accountancy</b>	<ul style="list-style-type: none"> <li>• Accounting Standards with specific reference to Accounting for</li> </ul>

	<p>Depreciation, Inventories, Revenue Recognition, Fixed Assets, Foreign Exchange Transactions, Investments.</p> <ul style="list-style-type: none"> <li>• Accounting for Share Capital Transactions including Bonus Shares, Right Shares.</li> <li>• Accounting as a financial information system</li> <li>• Employees Stock Option and Buy-Back of Securities.</li> <li>• Cash Flow Statement, Fund flow statement, Financial statement analysis; Ratio analysis</li> <li>• Preparation and Presentation of Company Final Accounts.</li> </ul>
<b>Companies Act</b>	<p>The Companies Act, 2013: Chapter III, Chapter IV, Chapter VIII, Chapter X, Chapter XI, Chapter XII, and Chapter XXVII.</p>
<b>Costing</b>	<ul style="list-style-type: none"> <li>• Basics of Cost Control and Analysis- (a) Standard Costing, (b) Marginal Costing, (c) Budget, and Budgetary Control.</li> <li>• Overview of Cost and Management Accounting- Introduction to Cost and Management Accounting, Objectives and Scope of Cost and Management Accounting.</li> <li>• Lean System and Innovation - Introduction to Lean System, Just-in-Time (JIT), Kaizen Costing, 5 Ss, Total Productive Maintenance (TPM), Cellular Manufacturing/ One-Piece Flow Production Systems, Six Sigma (SS), Introduction to Process Innovation and Business Process Re-engineering(BPR)</li> <li>• Methods of Costing- Single Output/ Unit Costing, Job Costing, Batch Costing,</li> </ul>

	Contract Costing, Process/ Operation Costing, Costing of Service Sectors.
<b>Economics</b>	<ul style="list-style-type: none"> <li>• Demand and Supply, Market Structures, National Income:-Concepts and Measurement, Classical Vs Keynesian Approach Determination of output and employment, Consumption Function, Investment Function, Multiplier and Accelerator, Demand and Supply for Money, IS-LM, Inflation and Phillips Curve, Business Cycles</li> <li>• Balance of Payments, Foreign Exchange Markets, Inflation, Monetary and Fiscal Policy, Non-banking Financial Institutions.</li> </ul>
<b>Finance</b>	<ul style="list-style-type: none"> <li>• Financial System:- Role and Functions of Regulatory bodies in the Financial Sector.</li> <li>• Financial Markets:- Primary and Secondary Markets (Forex, Money, Bond, Equity, etc.), functions, instruments, and recent developments.</li> <li>• General topics:-               <ul style="list-style-type: none"> <li>○ Financial Inclusion- use of technology</li> <li>○ Recent Developments in the Financial Sector</li> <li>○ Basics of Derivatives: Forward, Futures, and Swap</li> <li>○ Direct and Indirect taxes;-Non-tax sources of Revenue, GST, Finance Commission, Fiscal Policy, Fiscal Responsibility and Budget Management Act(FRBM),</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>○ Alternate source of finance, private and social cost-benefit, Public-Private Partnership</li> <li>○ Inflation:-Definition, trends, estimates, consequences, and remedies (control): WPI, CPI-components, and trends</li> </ul>
<b>Management</b>	<ul style="list-style-type: none"> <li>● Human Resource Development:-Concept of HRD; Goals of HRD</li> <li>● Communication: Steps in the Communication Process; Communication Channels; Oral versus Written Communication; Verbal versus non-verbal Communication; upward, downward and lateral communication; Barriers to Communication, Role of Information Technology.</li> <li>● Leadership Styles;-Leadership Theories; A successful Leader versus an effective Leader.</li> <li>● The Role of a Manager in an Organization. Leadership: The Tasks of a Leader.Management:-its nature and scope; The Management Processes. Planning, Organization, Staffing, Directing, and Controlling.</li> <li>● Motivation, Morale, and Incentives:-Theories of Motivation; How Managers Motivate; Concept of Morale; Factors determining morale; Role of Incentives in Building up Morale.</li> </ul>
<b>Legal Stream</b>	<ul style="list-style-type: none"> <li>● Constitution of India – Preamble, Part I, Part III, Part IV, Part IVA, Part V, Part VI, Part VIII, Part IXA, Part IXB, Part XI.</li> <li>● Law of Contracts – Indian Contract Act, 1872 (Chapters I to VI), Specific Relief Act, 1963.</li> </ul>

	<ul style="list-style-type: none"> <li>• Criminal Law – Indian Penal Code, 1860 (Chapters I, II, III, IV, V, VA, VI, IX, XVII); Code of Criminal Procedure, 1973.</li> <li>• Law of Evidence – Indian Evidence Act, 1872.</li> <li>• Code of Civil Procedure, 1908 – Part I, Part II.</li> <li>• Administrative Law and Principles of Natural Justice</li> <li>• Jurisprudence</li> <li>• Important Latin terms and maxims</li> <li>• Law of Torts and Consumer Protection Act, 2019</li> <li>• Arbitration and Conciliation Act, 1996 – Part I</li> <li>• Transfer of Property Act, 1882 – Chapter III, Chapter IV, Chapter V.</li> <li>• Companies Act, 2013 – Chapter I, Chapter II, Chapter III, Chapter IV, Chapter V, Chapter VII, Chapter VIII, Chapter IX, Chapter X, Chapter XI, Chapter XII, Chapter XIII, Chapter XV, Chapter XVI.</li> <li>• Securities Laws – SEBI Act, 1992, SC(R) Act, 1956, Depositories Act, 1996</li> </ul>
<b>Information Technology</b>	<ul style="list-style-type: none"> <li>• Database Concepts</li> <li>• SQL Queries</li> <li>• Programming Concepts (Java/C C++ )</li> <li>• Data Analytics Languages (Python / R)</li> <li>• Algorithms for problem-solving</li> <li>• Networking Concepts</li> <li>• Information &amp; Cyber Security Concepts</li> </ul>

	<ul style="list-style-type: none"><li>• Data warehousing</li><li>• Shell Programming</li></ul>
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Learn about the RBI Grade B exam, by visiting the linked article.

## SEBI Grade A Exam Phase 2: Online Test

The Online Examination is the second phase of the SEBI Grade A Exam. This exam will have a total of 200 marks. The exam consists of two papers: Paper-I and Paper-II.

**Paper-I is a descriptive form of paper in English.** Paper II contains questions from several disciplines such as general, legal, information technology, civil engineering, electrical engineering, research and official language. It is to be noted that the syllabus for General Stream is the same for both Phase 1 and Phase 2 exams.

The following subjects are described in detail:

SEBI Grade A Phase 2: Paper 1	
English Descriptive	<ul style="list-style-type: none"><li>• The English paper will be structured in such a way that it will examine the applicants' writing skills, as well as their expression and grasp of the topic. It will need accurate writing, essay writing, and understanding.</li></ul>

SEBI Grade A Phase 2: Paper 2	
Management	<ul style="list-style-type: none"><li>• Human Resource Development:-Concept of HRD; Goals of HRD</li><li>• Communication: Steps in the Communication Process; Communication Channels; Oral versus Written Communication; Verbal versus non-verbal Communication; upward,</li></ul>

	<p>downward and lateral communication; Barriers to Communication, Role of Information Technology.</p> <ul style="list-style-type: none"> <li>• Leadership Styles;-Leadership Theories; A successful Leader versus an effective Leader.</li> <li>• The Role of a Manager in an Organization. Leadership: The Tasks of a Leader. Management:-its nature and scope; The Management Processes. Planning, Organization, Staffing, Directing, and Controlling.</li> <li>• Motivation, Morale, and Incentives:-Theories of Motivation; How Managers Motivate; Concept of Morale; Factors determining morale; Role of Incentives in Building up Morale.</li> </ul>
<b>Finance</b>	<ul style="list-style-type: none"> <li>• Financial System:- Role and Functions of Regulatory bodies in the Financial Sector.</li> <li>• Financial Markets:- Primary and Secondary Markets (Forex, Money, Bond, Equity, etc.), functions, instruments, and recent developments.</li> <li>• General topics:-               <ul style="list-style-type: none"> <li>○ Financial Inclusion- use of technology</li> <li>○ Recent Developments in the Financial Sector</li> <li>○ Basics of Derivatives: Forward, Futures, and Swap</li> <li>○ Direct and Indirect taxes;-Non-tax sources of Revenue, GST, Finance Commission, Fiscal Policy, Fiscal Responsibility and Budget Management Act(FRBM),</li> <li>○ Alternate source of finance, private and social cost-benefit, Public-Private Partnership</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>○ Inflation:-Definition, trends, estimates, consequences, and remedies (control): WPI, CPI-components, and trends</li> </ul>
<b>Economics</b>	<ul style="list-style-type: none"> <li>● Demand and Supply, Market Structures, National Income:-Concepts and Measurement, Classical Vs Keynesian Approach Determination of output and employment, Consumption Function, Investment Function, Multiplier and Accelerator, Demand and Supply for Money, IS-LM, Inflation and Phillips Curve, Business Cycles</li> <li>● Balance of Payments, Foreign Exchange Markets, Inflation, Monetary and Fiscal Policy, Non-banking Financial Institutions.</li> </ul>
<b>Costing</b>	<ul style="list-style-type: none"> <li>● Basics of Cost Control and Analysis- (a) Standard Costing, (b) Marginal Costing, (c) Budget, and Budgetary Control.</li> <li>● Overview of Cost and Management Accounting- Introduction to Cost and Management Accounting, Objectives and Scope of Cost and Management Accounting.</li> <li>● Lean System and Innovation - Introduction to Lean System, Just-in-Time (JIT), Kaizen Costing, 5 Ss, Total Productive Maintenance (TPM), Cellular Manufacturing/ One-Piece Flow Production Systems, Six Sigma (SS), Introduction to Process Innovation and Business Process Re-engineering(BPR)</li> <li>● Methods of Costing- Single Output/ Unit Costing, Job Costing, Batch Costing, Contract Costing, Process/ Operation Costing, Costing of Service Sectors.</li> </ul>
<b>Companies Act</b>	<p>The Companies Act, 2013: Chapter III, Chapter IV, Chapter VIII, Chapter X, Chapter XI, Chapter XII, and Chapter XXVII.</p>

<b>Commerce &amp; Accountancy</b>	<ul style="list-style-type: none"> <li>• Accounting Standards with specific reference to Accounting for Depreciation, Inventories, Revenue Recognition, Fixed Assets, Foreign Exchange Transactions, Investments.</li> <li>• Accounting for Share Capital Transactions including Bonus Shares, Right Shares.</li> <li>• Accounting as a financial information system</li> <li>• Employees Stock Option and Buy-Back of Securities.</li> <li>• Cash Flow Statement, Fund flow statement, Financial statement analysis; Ratio analysis</li> <li>• Preparation and Presentation of Company Final Accounts.</li> </ul>
<b>Legal Stream</b>	<ul style="list-style-type: none"> <li>• Constitution of India – Preamble, Part I, Part III, Part IV, Part IVA, Part V, Part VI, Part VIII, Part IXA, Part IXB, Part XI, Part XII, Part XIII, Part XIV, Part XIVA, Part XX.</li> <li>• Law of Contracts – Indian Contract Act, 1872 (Chapters VIII to X), Indian Partnership Act, 1932, Specific Relief Act, 1963</li> <li>• Criminal Law – Indian Penal Code, 1860 (Chapters I, II, III, IV, V, VA, VI, IX, XVII, XXI, XXII, XXIII); Code of Criminal Procedure, 1973.</li> <li>• Law of Evidence – Indian Evidence Act, 1872.</li> <li>• Code of Civil Procedure, 1908 – Part I, Part II, Part III, Part IV, Part V, Part VII, Schedule I.</li> <li>• Administrative Law and Principles of Natural Justice</li> <li>• Jurisprudence and Interpretation of Statutes</li> <li>• Important Latin terms and maxims</li> <li>• Law of Torts and Consumer Protection Act, 2019</li> <li>• Arbitration and Conciliation Act, 1996 – Part I, Part III, Part IV.</li> </ul>

	<ul style="list-style-type: none"> <li>• Transfer of Property Act, 1882 – Chapter III, Chapter IV, Chapter V.</li> <li>• Transfer of Property Act, 1882 – Chapter III, Chapter IV, Chapter V.</li> <li>• Corporate Law – Companies Act, 2013 (Chapter I, Chapter II, Chapter III, Chapter IV, Chapter V, Chapter VII, Chapter VIII, Chapter IX, Chapter X, Chapter XI, Chapter XII, Chapter XIII, Chapter XV, Chapter XVI, Chapter XXVII, Chapter XXVIII, Chapter XXIX);</li> <li>• Limited Liability Partnership Act, 2008;</li> <li>• Insolvency and Bankruptcy Code, 2016 (Part I, Part II)</li> <li>• Taxation – General principles, Capital Gains Tax, Securities Transaction Tax</li> <li>• Securities Laws – SEBI Act, 1992, SC(R) Act, 1956, Depositories Act, 1996</li> </ul>
<b>Information Technology</b>	<ul style="list-style-type: none"> <li>• Algorithms               <ul style="list-style-type: none"> <li>◦ Sorting, Searching, Greedy</li> <li>◦ Algorithms, Dynamic Programming,</li> <li>◦ Backtracking, Divide and Conquer,</li> <li>◦ Pattern Searching</li> </ul> </li> </ul> <p>Language used to test concepts- C++/JAVA/Python</p> <ul style="list-style-type: none"> <li>• Data Structure               <ul style="list-style-type: none"> <li>◦ Array, Linked List, Stack, Queue,</li> <li>◦ Binary Tree, Indexing, Binary Search</li> <li>◦ Tree, Heap, Hashing, Matrix</li> </ul> </li> </ul> <p>Language used to test concepts- C++/JAVA/Python</p> <ul style="list-style-type: none"> <li>• String Manipulation               <ul style="list-style-type: none"> <li>◦ Length, Substring, Regex, Search</li> </ul> </li> </ul>

	Language used to test concepts- C++/JAVA/Python
<b>Research Stream</b>	<ul style="list-style-type: none"> <li>Public Economics: Tax &amp; Non-Tax Revenue, Progressive and non- Progressive Taxation, Direct &amp; Indirect Taxes, Public expenditure, Budget, etc.</li> <li>Statistics and Econometrics: Sampling methods, Sampling Distribution, Correlation, Statistical Inferences, Regression, and many more.</li> <li>Economics: Investment Function, Market Structures, Multiplier and Accelerator, Demand and Supply, Inflation and Phillips Curve, etc.</li> <li>Financial Markets: Market Efficiency, Market Model, Mutual Funds, Stock Exchanges, Depositories, Credit Rating Agencies, Forwards, Futures, Corporate Debt Market. Options and Many more.</li> <li>International Economics: Foreign Exchange Markets, Balance of Payments, Role of BIS, IOSCO, IMF &amp; World, etc.</li> </ul>
<b>Official Language</b>	<p>Questions are asked from administrative, legal, and banking-related terms or stages, and aspirants must respond as directed. The following subjects are covered in the Official Language part of the SEBI Grade A Syllabus.</p> <ul style="list-style-type: none"> <li>अंग्रेजी से हिन्दी अनुवाद [शब्द / वाक्यांश / वाक्य / Terms / Phrases / Sentences]</li> <li>भारत सरकार की राजभाषा नीति से सम्बंधित प्रश्न (Official Language Policy of the Govt. of India)</li> <li>हिन्दी से अंग्रेजी – विधिक शब्दावली (Legal Terminology)</li> <li>अंग्रेजी से हिन्दी – विधिक शब्दावली (Legal Terminology)</li> <li>हिन्दी से अंग्रेजी अनुवाद [शब्द / वाक्यांश/ वाक्य / Terms / Phrases / Sentences]</li> <li>अंग्रेजी से हिन्दी – प्रशासनिक/ बैंकिंग/ पूंजी बाज़ार संबंधी शब्दावली (Administrative / Banking / Capital</li> </ul>

	<p>Market Terminology)</p> <ul style="list-style-type: none"><li>हिन्दी से अंग्रेजी – प्रशासनिक/ बैंकिंग/ पूंजी बाज़ार संबंधी शब्दावली (Administrative / Banking / Capital Market Terminology)</li></ul>
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## SEBI Grade-A Interview

Candidates who pass Phase I and Phase II of the SEBI Grade A Officer Recruitment will be invited to an interview. The selected candidate may choose to have the interview in either Hindi or English. Marks gained in Phase II will be weighted at 85 percent, while marks earned in the interview will be weighted at 15 percent. Thus, the final selection for the candidates as SEBI Grade A officers would be based on the marks obtained in Phase II and the interview.

Candidates must be updated on current events in order to score well in the interview process. Reading newspapers is the best way to stay updated with the latest information.

To ace this test with decent marks, it is recommended that candidates develop a schedule to master every topic given in the SEBI Grade A syllabus. The SEBI Grade A test is quite difficult, and one must begin his preparation as soon as possible.