



Introduction to Money

Choose the correct answer:

1. Money is used to get things that we need or want.

- ☐ True ☐ False

2. Joshua goes to the office for work every single day. He gets a salary of 10 coins at the end of every month. That can be called _____.

- ☐ Gift ☐ Income

3. Samira's grandmother was so happy that she won the story writing contest that she gave her 12 coins. Since she did not earn these coins, they CANNOT be considered as her _____.

- ☐ Income ☐ Gift

4. Tia works for a travelling library. She earns Rs 20 every time she gets a family to subscribe to the library. The money she gets from the bookshop is her _____.

- ☐ Gift ☐ Income

5. Arjiyan has two pencils and requires an eraser. Saba has two erasers but does not have a pencil. Arjiyan gave Saba a pencil and Saba gave Arjiyan an eraser. They just practised the _____.

- ☐ Monetary system ☐ Barter system



Reflective exercises for more in-depth understanding:

1

Make a list of all the things that your parents have bought for you in the last one month.

2

Think of something you have bought recently. Do you think it should have cost MORE or LESS than what you paid for it? Why?

3

Do you think the monetary system is easier or the barter system? Why?